

24th May 2018

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ATT: Mr Wade Baggott
Principal Adviser, Listings Compliance

Request For Voluntary Suspension Extension

Dear Wade,

Pursuant to ASX Listing Rule 17.2, Queensland Bauxite Limited ("QBL" or "the Company") requests a further voluntary suspension on its securities due to the finalising of the significant and price sensitive announcement still requiring finalisation and ASX approval. The requests made by the ASX required the company and its subsidiary Medical Cannabis Limited (MCL) to restructure the form of the deals, which the company and its legal advisors have been completing.

Therefore, the company requests a further extension to allow the Directors of QBL and MCL to complete the final comprehensive draft announcement to the conditions recently given by the ASX, and to give time for ASX to approve the final version.

This detailed process is now understood by the Company to be very close to completion and approval, and this is now expected to be finalised with the ASX on or before trading on Friday, the 1st of June 2018.



Sholom D Feldman
Executive Director / Company Secretary