

ASX ANNOUNCEMENT

25 May 2018

Statutory Demand Update

Tikforce Limited (ASX: TKF) announces that it has settled the statutory demands as announced on 16 April for the amount of \$354,000 plus it has settled on a further \$42,000 received from Frederick Hainsworth of \$24,000 and \$18,000 from Andrew Johnson.

In addition, the Company has received a further six (6) 'Creditor Statutory Demands' for Payment of Debt totalling \$240,000 being for the Principal Sum and Interest owed under an unsecured convertible note issued by the Company to related parties of Alignment pursuant to a Convertible Note Deed between the parties dated 10 November 2017. The creditor demands are from Slade Technologies of \$60,000, Littlejohn Embrey Engineering Pty Ltd of \$60,000, Richlane Holdings Pty Ltd of \$24,000, Brian Byass of \$60,000, Kevin and Helen Leary of \$24,000 and John Walters and Bernadette Parker of \$12,000 . The notes are currently not due for repayment until 30 June 2018. The Company will review and assess the validity of these claims and will respond within the statutory 21 day period.

For and on behalf of Tikforce Limited

Stuart Usher

Company Secretary