

#### **ASX ANNOUNCEMENT**

25 May 2018

# **Carrier deployment progress and performance**

## Highlights:

- Full integration of the Syntonic Connected Services Platform has been achieved with mobile operators in Vietnam, Ghana, and Kenya, including local telco carriers of MTN and Vodafone Groups, with deployments expected in the September quarter
- New operator engagements have commenced with leading carriers in Turkey, South Africa, Philippines, Oman, and Indonesia
- Continued strong growth in Freeway's global installed base in April 2018, with +7.5% month-on-month reaching 34.1 million smartphones

**Seattle, United States – Syntonic Limited ("Syntonic" or "Company") (SYT.ASX)**, a mobile platform and services provider, is pleased to provide an update on the Company's business activities and product deployment progress.

With support from the Company's regional partners and licensees, Syntonic has completed integration and testing of the Syntonic Connected Services Platform in the following operator networks: Viettel in Vietnam, Vodafone Ghana, MTN Ghana, and Safaricom in Kenya. Commercial deployments are anticipated by a number of these carriers for the upcoming quarter.

Furthermore, Syntonic is executing on its significant operator sales pipeline, which includes leading carriers in Turkey, South Africa, Philippines, Oman, and Indonesia. Syntonic will keep the market informed of all commercial launches and updates to the carrier pipeline.

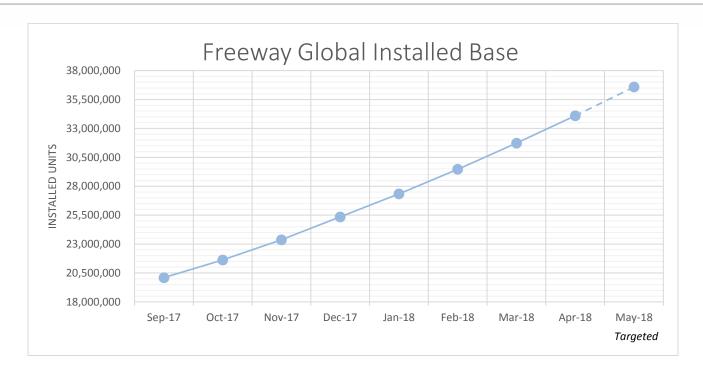
These deployments will contribute to Syntonic's Systems business with revenue streams generated from revenue sharing and royalties associated with the licensing of white-labelled Freeway platform technologies.

The Company has accomplished another strong month of growth in the global installed base of Freeway enabled smartphones.

Freeway's global installed base grew month-on-month by +7.5% in April 2018 to reach 34.1 million smartphones, with the majority of growth continuing to be driven by the Freeway SDK preinstall on Android devices.

Looking ahead, the Company remains on target with its expected Freeway installed base growth, anticipating Freeway expansion in the Middle East, Central Europe, Sub-Saharan Africa, and Southeast Asia.





#### **About Syntonic**

Syntonic (SYT.ASX) is a Seattle based software company which has developed two mobile technology services: Freeway by Syntonic®, which allows consumers unlimited mobile access to content and applications, supported by subscription and sponsorship; and Syntonic DataFlex®, which enables businesses to manage split billing expenses for employees when they use their personal mobile phones for work. Founded in 2013, Syntonic has developed worldwide strategic partnerships with leaders in the mobile ecosystem.

To learn more about Syntonic, visit www.syntonic.com.

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