



ACN 104 114 132

UPDATED PRO- FORMA STATEMENT OF FINANCIAL POSITION

The following is an updated pro- forma statement of financial position for Galileo Mining Ltd (Company) based on actual funds raised (\$15,000,000) under the Prospectus issued by the Company dated 6 April 2018:

	(\$)
CURRENT ASSETS	
Cash and cash equivalents	12,118,611
Trade and other receivables	13,576
TOTAL CURRENT ASSETS	12,132,187
NON-CURRENT ASSETS	
Receivables	1,000
Exploration and evaluation expenditure	4,995,192
TOTAL NON-CURRENT ASSETS	4,996,192
TOTAL ASSETS	17,128,379
CURRENT LIABILITIES	
Loans	-
TOTAL CURRENT LIABILITIES	-
TOTAL LIABILITIES	-
NET ASSETS	17,128,379
EQUITY	
Issued capital	18,446,140
Accumulated losses	(1,317,761)
TOTAL EQUITY	17,128,379