

25 May 2018

ASX Market Announcements
Company Announcements Office
ASX Limited
SYDNEY NSW 2000

Request for Extension of Voluntary Suspension

Poseidon Nickel Limited (ASX code: POS, **the Company**) refers to the voluntary suspension requests of 22 March and 13 April 2018.

As noted previously, the ASX has advised that the Company's securities will not be reinstated to trading until such time as orders are made by the Federal Court of Australia, a final hearing has been scheduled for 8 June 2018 at 2.15pm (WST).

Whilst in suspension, the Company will continue to update the market in accordance with the Company's obligations under the ASX Listing Rules.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

1. The Company requests a continuation of the voluntary suspension of its securities pending a final decision of the Federal Court of Australia;
2. The voluntary suspension will continue until the 11 June 2018 pending the final decision of the Federal Court of Australia to grant declaratory relief and ancillary orders relating to prior trading in its shares and the Company's Securities being reinstated to trading on the ASX;
3. The Company confirms that it is not aware of any reason why its securities should not be suspended; and
4. The Company confirms that it is not aware of any further information necessary to inform the market about the voluntary suspension.

For and on behalf of the Board of Poseidon Nickel Limited

Eryn Kestel
Company Secretary