



ACN 116 249 060

25th May 2018

CAPITAL RAISING FOR WOLF PETROLEUM

Wolf Petroleum Limited (ASX: **WOF**) (the **Company**) is pleased to announce that it has entered into a binding agreement with an unrelated sophisticated investor, Kam Chi Trading Company Limited (a company incorporated in Hong Kong) (**Investor**) to raise \$200,000 by way of a placement.

Under the agreement, the Investor has irrevocably subscribed for 25,000,000 fully paid ordinary shares at an issue price of \$0.008. The funds raised will be used towards the Company's working capital needs.

Once the funds have been received (which under the terms agreed are payable Friday 1st of June 2018), the shares will be issued using the Company's capacity under ASX Listing Rule 7.1.

Winnie Chen
Company Secretary
Wolf Petroleum Limited