



ASX Release: 28 May 2018

ASX Code: VMC

PLACEMENT RAISES A\$408,000 AND UP TO A\$600,000

Venus Metals Corporation (**the Company**) (ASX: VMC) is pleased to advise it has completed a private placement to professional and sophisticated investors of 3,400,000 new ordinary fully paid shares (**Shares**) at A\$0.12 per Share, raising A\$408,000 before costs (**Placement Tranche 1**). The Placement Tranche 1 Shares have been issued on 24 May 2018. Placement Tranche 1 Shares rank equally with existing Shares on issue. An Appendix 3B and a cleansing statement are attached.

Placement Tranche 1 was undertaken using the Company's existing placement capacity, and accordingly, Placement Tranche 1 has been made without shareholder approval.

The Company has also received additional applications from directors, for a second tranche of up to 1,600,000 Shares at A\$0.12 per share, to raise up to an additional approximately A\$192,000, before costs (**Placement Tranche 2**). Placement Tranche 2 is subject to shareholder approval.

Funds raised under the Placement will be used for exploration, due diligence and general working capital.

Yours faithfully

Dean Calder
Company Secretary
Venus Metals Corporation Limited