



Ruffer LLP
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25 May 2018

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

By electronic lodgement

Dear Sir

Re: Notice of ceasing to be a substantial holder – Lachlan Star Limited

We enclose notice of ceasing to be a substantial holder in Lachlan Star Limited. This notice is given by Ruffer LLP.

Yours faithfully

Tony Allen
Compliance Manager

attach



**INVESTORS
IN PEOPLE**

Ruffer LLP is a limited liability partnership, registered in England with registration number OC305288
The firm's principal place of business and registered office is 80 Victoria Street, London SW1E 5JL
Ruffer LLP is authorised and regulated by the Financial Conduct Authority

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Lachlan Star Ltd

ACN/ARSN 000 759 535

1. Details of substantial holder (1)

Name Ruffer LLP

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

23/05/2018

The previous notice was given to the company 03/02/2015

The previous notice was dated 03/02/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
23/05/2018	Ruffer LLP	A rights issue of ordinary shares has increased the issued capital. As we did not participate in this rights issue our holding has been to below 5%.	N/A	N/A	N/A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and CAN/ASRN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ruffer LLP	80 Victoria Street, London, SW1E 5JL

Signature

print name Tony Allen

capacity Compliance Manager

sign here



date 25/05/2018