



RIFT VALLEY RESOURCES LIMITED

28 May 2018

Major drill programme to test Longonjo NdPr Project and Director resignation

Rift Valley Resources Limited ("Rift or the Company") (ASX: RVY) is pleased announce that as part of its renewed focus on the Longonjo NdPr Project, located close to major infrastructure in mineral rich Angola, it is preparing a major drill programme to extend the previously announced mineralisation.

Executive Director and Chief Operating Officer Dave Hammond said *"With only 14% of this highly mineralized carbonatite tested to date we are designing a programme aimed at significantly extending the shallow high grade NdPr mineralisation and assessing the potential for a globally significant NdPr deposit."*

As a result of the focus in Angola, Mr Akram Aziz has tendered his resignation.

Chairman Paul Atherley thanks Mr Aziz for his valuable assistance in Tanzania and wishes him well in his future business interests.

The Company continues to divest its interest in the Tanzania projects and as previously announced expects following the sale of its Kitongo Gold Project and Canuck Prospecting Licence to receive US\$650,000 within the coming months. The Company is working with the Purchasers to finalise the remaining conditions of the sales.

As previously announced, the Company has entered into a "non-binding" and "non-exclusive" option agreement for the acquisition of the Company's 100% interests in the Miyabi Gold Project.

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Scott Mison
Company Secretary