

ASX: SL1

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Macy Project - Mining Services Contract Awarded

- P.W. Nigeria Ltd have been awarded the provision of mining services contract for the Macy Deposit
- Contract effective 28th May 2018 with a 3-week mobilisation underway and first equipment arriving on site.
- Pre-stripping at Macy expected to commence shortly¹

Symbol Mining Limited (ASX:SL1), Symbol or the Company is pleased to advise that it has awarded the mining contract to P.W. Nigeria Ltd, to undertake the all mining and crushing services for the Macy Open Pit deposit. The P.W. Group are established specialists in mining and infrastructure projects throughout West Africa and have been operational in Nigeria for over 30 years, completing some of the largest civil construction projects in Nigeria.

PW Group are currently on-site undertaking construction of the Bailey bridge and upgrade of the access road.

Under the mining contract, mobilisation has commenced with arrival of the initial mining fleet onsite. It is anticipated that pre-stripping activities will commence within the next month¹.

Symbol Mining CEO, Tim Wither commented,

"The execution of the Mining Service Contract is a major step in moving closer to establishing the first industrial scale mechanized mine in Nigeria in recent years. Symbol Mining are very pleased in partnering with the PW Group who have vast experience operating in Nigeria, and to date have shown great support in the goal of advancing the Macy deposit into production, which is expected to be the first of many projects on the Imperial tenements and in Nigeria for Symbol."



Figure 1: Initial PW Mining Fleet mobilized to site

¹ Refer to the Macy Scoping Study released to the ASX on 11 May 2018 for further details on Government approvals and funding pre-requisites for the commencement of mining and pre-strip activities.

The Mine Services contract with PW is a Fixed and Variable contract over Macy's current 12-month Life of Mine plan. The contract comprises of all onsite mining, and crushing and screening activities over the period, with initial site establishment already commenced.

In preparation for the first shipment of the Macy DSO product, Symbol has commenced construction of the Bailey Bridge to secure all weather access to the project and expects to have the footings in place prior the commencement of the wet season.

The accommodation and administration facilities have also been finalised to support the commencement of mining and ongoing exploration activities over the Imperial tenements.



Figure 2 – Aerial of Imperial Camp and existing mine workings (looking south)

Tim Wither Chief Executive Officer

About Symbol Mining (<u>www.symbolmining.com.au</u>)

Symbol Mining Limited (ASX:SL1) is an Australian based exploration and mining company, that has acquired significant and highly prospective tenements in Nigeria. The Company is focused on exploration and commercialisation of high margin Zn and Pb projects. Two of the Company's key project areas are detailed as follows:

- Imperial Three exploration leases and three small scale mining leases, spanning 510km². The project is a joint venture with partner Goidel Resources Limited (40% partner) that has been based in Nigeria for over 20 years. Of significance is the Macy Deposit with initial JORC results showing world class grades of Zn and Pb
- Tawny One exploration lease covering 7km2. The project is a joint venture with Adudu Farms Nigeria Limited (40% partner), and is also highly prospective for Pb and Zn