



Board Restructure

ASX RELEASE

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Highlights

- Board restructure focused on skills and experience for global growth
- Brett Savill and Lee Christensen appointed as independent directors
- Lee Christensen appointed interim Chairman
- Company considering further Board appointments
- Director and Chairman Aidan Montague resigns from Quantify Technology board

Quantify Technology Holdings Limited (ASX: QFY) ('Quantify Technology' or 'the Company') wishes to announce the restructuring of the Company's board. Quantify Technology is entering a phase of significant opportunity and growth and the board is engaging additional directors with the appropriate skills to maximise the opportunities available to the Company.

The Company is pleased to announce the appointment of two new, independent directors.

Brett Savill, based in Sydney, has a track record in business development, growth and acquisition strategy. Brett has held senior operational roles in Australia as well as being a former PricewaterhouseCoopers Partner in the UK, focused on technology, media and telecoms. He brings twenty-five-years' experience across strategy, innovation, regulation, business development, start-up growth, and innovation to the Company. He has worked, or advised, on more than 30 M&A transactions and is an experienced Non-Executive Director.

Mr. Lee Christensen, B.Juris., LLB, B. Comm is an experienced commercial lawyer, formerly a Senior Partner of Gadens. Mr. Christensen has been a leading legal practitioner in Western Australia for over 20 years. Mr. Christensen has significant experience in the areas of banking and finance, commercial and corporate law. His areas of expertise include guidance and advice to listed companies on issues of meeting procedure and corporate governance.

Mr. Christensen will serve as interim Chairman. The Company is well advanced in interviewing potential candidates with significant business experience and qualifications for the role of independent Director and Chairman and expects to announce that appointment in the next few weeks.

Aidan Montague has resigned as an executive director of the Company, effective immediately, to pursue other interests. The Board thanks Mr. Montague for his service and contribution to the Company during his tenure and wishes him every success in his future endeavours.

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Further Information:
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About Quantify Technology

Quantify Technology Holdings Limited (ASX: QFY) ('Quantify Technology' or the 'Company') is an Australian based pioneer of Truly Intelligent Buildings technology.

The Company has created simple to install, affordable Internet of Things devices that encourage wide scale adoption of Internet of Things solutions.

Quantify Technology's commercially ready product known as the Q Device is a simple replacement for standard power outlets and light switches in buildings both large and small. It is retrofittable on standard wired Alternating Current (AC) wiring, allowing it to be installed in existing buildings without re-cabling.

The Q Device replaces AC light switches/dimmers and power outlets with intelligent, network connected devices to provide, energy management and reporting, voice enabled control and interaction with buildings, real-time evaluation of environmental and risk factors for building occupants.

This enables the delivery of the Company's vision of Truly Intelligent Buildings, with a goal to deploying globally.