

CONFIRMATIONS

Koppar Resources Limited (ACN 624 223 132) (**Company**) provides the following confirmations to satisfy conditions for the admission of the Company's securities to quotation on ASX.

Completion of Public Offer

The Company confirms that all conditions to the offer under the prospectus dated 29 March 2018 (**Prospectus**) (**Public Offer**) have been satisfied and the Company has issued 22,500,000 fully paid ordinary shares (**Shares**) under the Public Offer.

Completion of acquisition of Koppar Resources Europe Pty Ltd

The Company confirms that all conditions precedent to the acquisition of 100% of the issued capital of Koppar Resources Europe Pty Ltd (ACN 619 314 055) (the **Acquisition**) have been satisfied and the Company has completed the Acquisition.

In accordance with the acquisition agreement dated 26 February 2018 (**Agreement**), the Company has now issued 1,250,000 fully paid ordinary shares pro-rata to the shareholders of Koppar Resources Europe Pty Ltd (**Koppar Europe**) by way of part consideration for the Acquisition.

No material subsequent events

The Company confirms there have been no material subsequent events to alter the Company's statement of financial position as detailed in the Prospectus.

No impediments

The Company confirms there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.

Grant of Waiver in respect of ASX Listing Rules 7.1 and 10.11

The Company confirms that it was granted waivers from Listing Rules 7.1 and 10.11 to issue up to 8,000,000 shares to the shareholders of Koppar Resources Europe Pty Ltd as deferred consideration upon the meeting of performance milestones (**Deferred Consideration Shares**) (**Waiver**). The Company also confirms that no performance rights will be issued as contemplated on page 141 of the Prospectus.

The Waiver is conditional on, for any annual reporting period during which any of the Deferred Consideration Shares are issued or remain to be issued, the Company's annual report setting out in detail the number of Deferred Consideration Shares issued in that annual reporting period, the number of Deferred Consideration Shares that remain to be issued, and the basis on which those Deferred Consideration Shares may be issued.

Removal of cash consideration

The Company confirms that the obligation to pay cash consideration payable to the shareholders of Koppar Europe which was referred to in the Prospectus has been removed by the execution of a variation to the binding heads of agreement and no cash consideration or further securities are to be issued in settlement of the Acquisition.

Compliance with Listing Rules

The Company is in compliance with the Listing Rules and in particular Listing Rule 3.1.