



ASX RELEASE

28 May 2018

ASX: MGV

Cleansing Statement

Further to the Appendix 3B released earlier today, Musgrave Minerals Ltd ("**Company**") has issued 48,000,000 fully paid ordinary shares in the capital of the Company ("**Shares**").

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act**").**

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

1. The Company hereby notifies ASX under section 708A(5)(e) of the Act that:
 - (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
 - (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (c) as at the date of this notice, the Company has complied with section 674 of the Act.
2. As at the date of this notice, aside from the information as set out below, there is no information within the meaning of sections 708A(7) and (8) of the Act which is required to be disclosed by the Company.

The Company is currently in negotiations with Westgold Resources Limited (ASX: WGX) on a non-binding term sheet with a view to further developing the Company's Cue Project.

For and on behalf of the Board,

A handwritten signature in black ink, appearing to read "Trish Farr", is written over a circular stamp.

Trish Farr
Company Secretary.