

Traka Resources Limited

ABN: 63 103 323 173

28 May 2018

Company Announcements Office ASX Limited Level 4, 20 Bridge Street Sydney NSW 2000

Exploration Development Incentive Scheme

Traka Resources Limited (Traka) has been advised by the Australian Taxation Office that its application to participate in the Exploration Development Incentive Scheme (EDI) in respect of the financial year ended 30 June 2017 has been accepted.

Traka will distribute to its shareholders EDI credits in respect of \$345,100 of actual greenfields mineral expenditure for the 2016/2017 financial year.

This translates to the creation of \$94,902 of EDI credits, using the company's tax rate of 27.5%. Based on 331,321,018 ordinary fully paid shares currently on issue, this equates to an indicative EDI credit of 0.0286 cents per share.

The Record Date for shareholder eligibility for the EDI is Wednesday, 30 May 2018.

Traka will notify shareholders of their EDI credit entitlement in the approved form on Friday, 29 June 2018 (Issue Date).

These EDI credits will be applicable to shareholders' income tax assessed for the financial year ending 30 June 2018.

Shareholders are recommended to seek professional advice specific to their own personal circumstances in respect of utilising their EDI credit.

Peter Ruttledge Company Secretary