



KOPPAR
RESOURCES

KOPPAR APPOINTS NEWEXCO & COMMENCES TARGET GENERATION

HIGHLIGHTS

- Scandinavian focussed copper and zinc explorer debuts on ASX
- Historical mines with combined recorded historical production of 85 million tonnes at grades of 1 – 2% Cu
- Leading geophysics consultancy firm Newexco appointed
- Compilation of historical data commenced aiming to generate targets for drilling campaign in Q3 2018
- Work in country to commence shortly including surface surveys and sampling of historical core

Koppar Resources Limited (ASX:KRX) (**Koppar** or **the Company**) is pleased to advise on the current status of its exploration projects in Norway as at listing on the ASX.

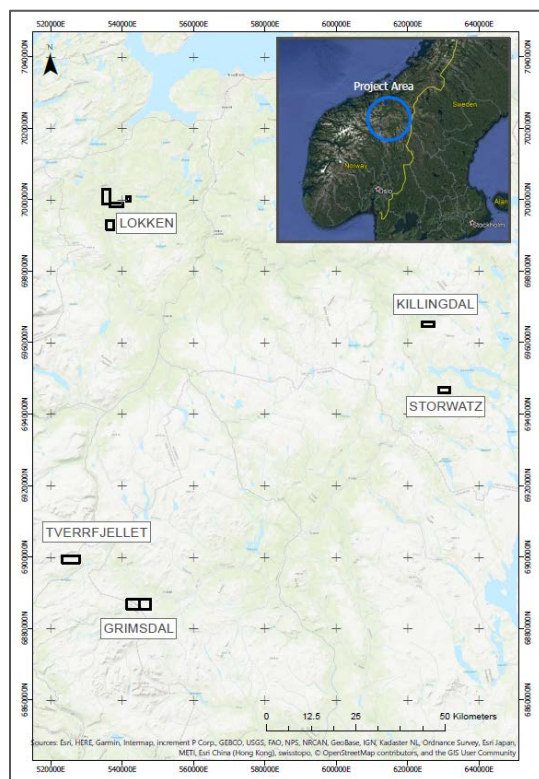


Figure 1: Location of Koppar's exploration permits



TARGET GENERATION STUDY UNDERWAY

Koppar's tenement package, which comprises the Løkken, Grimsdal, Storwartz, Killingdal, and Tverrfjellet Projects (Figure 1), covers a total area of approximately 58 km² in the Trondheim region of Norway.

The Trondheim region contains some of the world's largest ophiolite hosted VMS deposits and has a rich history of mining with mining taken place in the area from as early as the mid-1600's. According to the Norwegian Geological Survey (NGU) historical operations within (or immediately adjacent to) Koppar's exploration permits produced approximately 85 million tonnes at grades of 1 – 2 % Cu (Table 1). Certain deposits also produced a zinc product with production grades reported to be ca. 5% Zn (e.g. Nygruva and Killingdal). T

Collation and compilation of historical exploration and production data is already underway including sourcing the following data;

- Production plans & cross sections and other data from the historical operations;
- Historical litho-geochemical sampling data
- Historical geophysical surveys including; gravity, magnetic, and VTEM surveys; and
- Historical diamond drilling data

In addition, Koppar will complete a new geological interpretation aimed at improving the structural framework for the project areas. Recent exploration success by companies such as Sandfire Resources has been derived by delineating the "preferred horizon" for VMS mineralisation within their project area and targeting this with systematic exploration.

Once all historical data has been compiled Koppar will complete a detailed review aimed at identifying targets and designing work programmes to test the most prospective targets.

Work in country is anticipated to commence in June with field reconnaissance of all project areas, inspection and sampling of historical core drilling stored by the NGU, and meeting of stakeholders including government and landowners.

GEOPHYSICS CONSULTANTS APPOINTED

Koppar are pleased to announce that they have appointed leading consulting firm, Newexco, to review all existing geophysical data from the Company's project areas, plan a geophysics program, and delineate drill targets for drilling in Q3, 2018. Koppar selected Newexco based on their significant experience in Scandinavia including design and implementation of previous modern day geophysics exploration activities on the Company's Lokken Project in 2011 and 2012. Newexco, as technical consultants, have an impressive discovery track record and have played a key role in a number of discoveries including the Nova-Bollinger Deposit (formerly Sirius Resources, now Independence Group), Mallee Bull (Peel Mining) and Spotted Quoll and Flying Fox (Western Areas).

Newexco's recommendations and proposed program will be available within the coming weeks.



COPPER – DRIVING THE GREEN ENERGY EVOLUTION

Copper is key for a range of applications from electrical wiring and plumbing to communications technologies and electronics. Demand for copper is forecast to rise based on projected supply shortages and increased usage in electric vehicles, which has not yet been factored into most copper market scenarios. According to Visual Capitalist, there is roughly three times more copper required for electric vehicles in comparison to conventional gas-powered vehicles. By 2035, Bloomberg projects a 43% penetration of EVs in the light-duty vehicle market, which will be roughly equal to 110 million cars and equates to approximately 3.6 million tonnes of extra copper demand – equal to about 15% of the current market.

Table 1: Historical production information as recorded by the NGU's Ore Database

Mine	Tonnes	Cu%	Zn%	Pb%	Ag g/t	Au g/t	Comments
Lokken	24 Mt	2.1	1.9	0.02	19	0.2	The main Lokken mine occurs adjacent to Koppar's Lokken tenements
Grimsdalen							No production
Nygruva	0.3	2.0	5.0	0.45	48	0.35	
Tverrfjellet	15 Mt	1.0	1.2	0.2	10	0.1	
Killingdal	3 Mt	1.7	5.5	0.4	-	-	
Storwatz	3.5 Mt	~1.9	-	-	-	-	Production comes from 6 mines

(aps.ngu.no/pls/oradb/imiobj.visfylker?p_sprak=E)

For and on behalf of the board:

Mauro Piccini

Company Secretary

About Koppar

Koppar is a junior exploration company established with the purpose of exploring and developing copper, zinc and other mineral opportunities. The Company has a conditional right to acquire mineral exploration projects located in the Trøndelag region of Norway, namely the Løkken Project, Tverrfjellet Project, Grimsdal Project, Killingdal Project and Storwatz Project. The Projects are located in a historic mining area, and mining has been previously carried out on several of the projects.

For further information visit www.kopparresources.com



Competent Persons Statement

The technical information in this announcement complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Miss Rebecca Morgan, the Non-Executive Technical Director of Koppar Resources Ltd. Miss Morgan is a Member of the Australasian Institute of Geoscientists. She has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Miss Morgan consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears

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