



ASX / Media Release

31 May 2018

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K2fly Announces New Contract Win

Highlights

- K2fly wins interim Systems Integration contract with Western Power
- The contract will see K2fly providing leading edge support to the business function relating to a Customer Relationship Management (CRM) program
- The contract length is approximately 3-4 months and will contribute to the Company's revenues.

K2fly Limited (**K2fly** or **the Company**) is pleased to announce that it has won a short term interim Systems Integration contract with Western Power. The assignment will see K2fly providing leading edge support to the business function relating to a CRM program. The contract will run for approximately 3-4 months and due to its size, it will make a material contribution to K2fly's revenues for FY2019. The revenues arising from this contract are expected to be up to \$550,000.

Brian Miller, Executive Chairman and CEO of K2fly commented, "K2fly is delighted to be awarded this significant piece of work which sees the Company working with the business as well as ICT within Western Power. This was a competitive tender process and K2fly has won the right to act as the interim systems integrator for Western Power."

The assignment kicks off almost immediately and will run for a period of 3-4 months.

ENDS

For further information, please contact:

Brian Miller <u>Investor Inquiries</u>

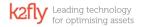
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About K2fly

K2fly Ltd is an ASX listed Technology company which targets asset intensive industries. It supplies people and products, and has strategic alliances focussed on solving problems for clients.

K2fly owns the following technologies for use in Tier 1 companies:

Infoscope: A Data Collaboration solution **ADAM:** Asset Data Analysis Management

Novin: Real Time Asset Inspection Management App

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients. K2fly has strategic alliances with global technology companies such as: GE(USA) and SAP (Germany).

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, and Defence.

About Western Power

Western Power is a Western Australian State Government owned corporation which is responsible for building, maintaining and operating an electricity network which connects over 1.1 million customers to traditional and renewable energy sources.

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