

ASX ANNOUNCEMENT

31 May 2018



APPOINTMENT OF NEW GENERAL MANAGER IN BOSNIA & HERZEGOVINA

ABOUT ADRIATIC METALS

Adriatic Metals Limited is focused on the development of the 100% owned, high-grade zinc polymetallic Vareš Project in Bosnia & Herzegovina.

DIRECTORS AND MANAGEMENT

Mr Peter Bilbe
NON-EXECUTIVE CHAIRMAN

Mr Geraint Harris
CHIEF EXECUTIVE OFFICER

Mr Paul Cronin
NON-EXECUTIVE DIRECTOR

Mr Julian Barnes
NON-EXECUTIVE DIRECTOR

Mr Eric de Mori
NON-EXECUTIVE DIRECTOR

Mr Sean Duffy
CFO AND COMPANY SECRETARY

adriaticmetals.com

Adriatic Metals PLC (ASX:ADT) ('Adriatic' or the 'Company') is pleased to announce that it has appointed Mr. Adnan Teletovic as the General Manager of Adriatic's wholly owned subsidiary, Eastern Mining d.o.o, in Bosnia and Herzegovina.

Mr. Teletovic is a dual Bosnian-Australian national with extensive experience in the mining industry having previously held senior positions at Kalgoorlie Consolidated Gold Mines, BHP Billiton and the Prevent Group, one of Bosnia's largest diversified industrial corporations. Adnan has a Bachelor of Engineering (Hons.) from Victoria University of Technology, a PhD from Deakin University and has significant experience in not only general management but also a track record in managing large capital mining projects in the Australian mining industry.

Born in Sarajevo, Mr. Teletovic moved to Australia in 1992 and returned to Sarajevo with his family in 2014.

Since the beginning of 2018, there has been a natural expansion in the program of work being undertaken at the Vares Project, with the previously announced drilling campaign accelerating. Our outgoing General Manager, Emir Sudzuka who has been involved with the projects since 2013, will continue to provide support to our permitting and regulatory activities as external counsel to Eastern Mining. This will enable us to draw on his considerable experience with the Vareš Project, and in-depth knowledge of Civil & Administrative Law in Bosnia.

Adriatic's Chief Executive Officer, Geraint Harris commented, "*Adnan has a significant skill set, and a solid understanding of the local operating environment, with a proven track record of implementing global best practice. He will be invaluable in the pre-development and development stages of our mining projects, and I am delighted that he has decided to join the Adriatic team. We are very grateful to Emir for all his efforts in bringing the projects to this point and look forward to his continued support and contribution as we progress the Vares project toward production.*"

For further information please contact:

Geraint Harris
Chief Executive Officer
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ABOUT ADRIATIC METALS

Adriatic Metals PLC (ASX:ADT) ("Adriatic" or "Company") is an ASX-listed zinc polymetallic explorer and developer via its 100% interest in the Vareš Project in Bosnia & Herzegovina. The Project comprises a historic open cut zinc/lead/barite and silver mine at Veovaca and Rupice, an advanced proximal deposit which exhibits exceptionally high grades of base and precious metals. Adriatic's short-term aim is to expand the current JORC resource at Veovaca and to complete an in-fill drilling programme at the high-grade Rupice deposit. Adriatic has attracted a world class team to expedite its exploration efforts and to rapidly advance the Company into the development phase and utilise its first mover advantage and strategic assets in Bosnia.

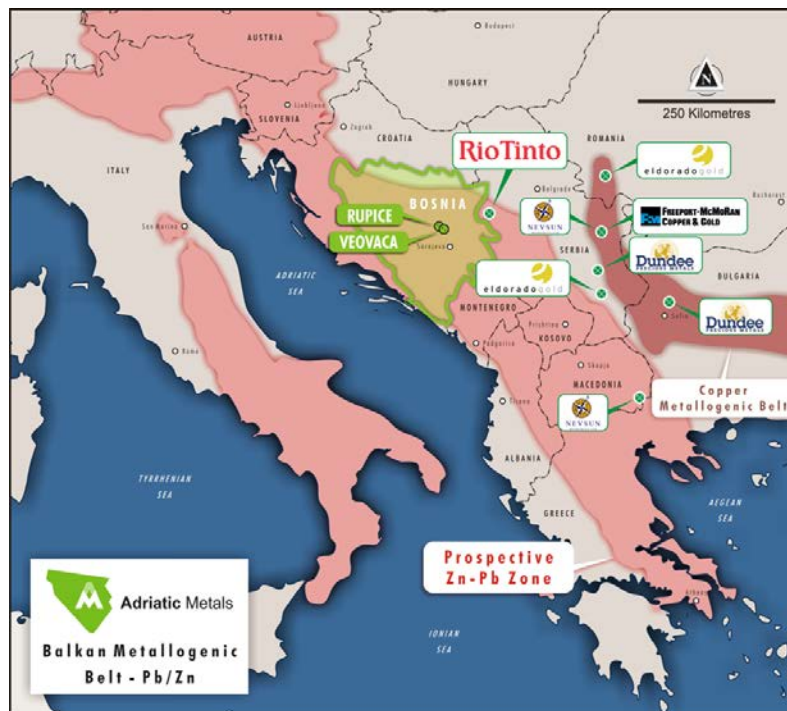


Figure 1. Location of Adriatic Metals Projects