



ASX Announcement

31 May 2018

ASX Code: KSN

Share Price: A\$0.022

Shares Outstanding: 1,214,961,029

Market Capitalisation: A\$26.7m

Cash: A\$5.6m (31 March 2018)

Board and Management

Anthony Wehby
Chairman

Andrew Corbett
Managing Director

Andrew Paterson
Technical Director

Stuart Rechner
Non-Executive Director

Chris Drew
Business and Commercial Manager

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Exploration Development Incentive Scheme Record Date and Distribution

Kingston Resources Limited (KSN or the Company) is pleased to advise that it has been successful in its application for participation in the Federal Government's Exploration Development Incentive (EDI) Scheme for the 2017 tax year.

The EDI enables eligible exploration companies to create exploration credits (EDI Credits) by giving up a portion of its tax losses and distributing these EDI Credits to its shareholders. Australian tax resident shareholders that are issued with an EDI Credit will be entitled to a refundable tax offset (for shareholders who are individuals or superannuation funds) or franking credits (for shareholders who are companies). The Company's carry forward tax losses will be reduced by the amount of EDI Credits created.

KSN has claimed EDI expenditure of \$1,458,906 for the 2017 income tax year. KSN shareholders will receive a pro-rata distribution of \$437,671.80 of EDI Credits, which equates to 0.0360c per share.

Shareholder entitlements to the 2017 EDI Credits have been determined as at 5 pm (AEST) on Wednesday, 30 May 2018 (Record Date) and will be relative to the number of shares held on the Record Date as a proportion of the Company's total shares on issue on the Record Date. EDI Credits will be rounded down to the nearest dollar and the minimum EDI Credit to be issued will be \$1 (Eligible Shareholders).

Eligible Shareholders as at the Record Date will be issued with the EDI Credits in the approved form on 29 June 2018. The 2017 EDI Credits can be claimed in the 2017/2018 year.

Further information on the EDI Scheme is available at:

www.ato.gov.au/Business/Exploration-Development-incentive/

Shareholders should obtain their own tax advice on the application of the EDI credits issued to them from their tax advisor.

ENDS