

ASX Release: 4 June 2018

Appointment of CFO and Company Secretary

Caravel Minerals Limited ("Caravel") wishes to advise that it has appointed Daniel Davis as Chief Financial Officer and Company Secretary effective from 4 June 2018. This follows the resignation of Dale Hanna from the role.

Mr Davis is a qualified accountant who has worked the past fourteen years in senior accounting and corporate roles for resources businesses in all stages from exploration to development, construction and mining. He has been company secretary of ASX-listed companies African Energy Resources, Albidon and Energy Ventures (now EVE Investments) in the past ten years.

The Board is highly appreciative of the professional manner in which Mr Hanna has conducted himself during the recent difficult events at Caravel and wish him well in his future endeavours.

For and on behalf of the board

For further information, please contact:

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