

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                        |                |
|------------------------|----------------|
| <b>Name of entity:</b> | EMU NL         |
| <b>ABN:</b>            | 50 127 291 927 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                       |
|----------------------------|-----------------------|
| <b>Name of Director</b>    | Gregory Hugh Steemson |
| <b>Date of last notice</b> | 22 March 2017         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                                                                                                                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | (i) Direct<br>(ii) Indirect                                                                                                                                       |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | (i) N/A<br>(ii) G H Steemson Family Superannuation Fund, interest held as trustee for a superannuation fund                                                       |
| <b>Date of change</b>                                                                                                                                | 5 June 2018                                                                                                                                                       |
| <b>No. of securities held prior to change</b>                                                                                                        | (i) 1,750,000 options (\$0.10, 20/12/18)<br>(ii) 7,507,012 fully paid ordinary shares<br>9,570,884 contributing shares (paid as to \$0.03, unpaid as to \$0.03)   |
| <b>Class</b>                                                                                                                                         | Refer above and below                                                                                                                                             |
| <b>Number acquired</b>                                                                                                                               | (ii) 1,000,000 fully paid ordinary shares                                                                                                                         |
| <b>Number disposed</b>                                                                                                                               | (ii) 1,000,000 partly paid (contributing) shares                                                                                                                  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                            | (ii) \$0.03 each for payment of unpaid amount on contributing                                                                                                     |
| <b>No. of securities held after change</b>                                                                                                           | (iii) 1,750,000 options (\$0.10, 20/12/18)<br>(iv) 8,507,012 fully paid ordinary shares<br>8,570,884 contributing shares (paid as to \$0.03, unpaid as to \$0.03) |
| <b>Nature of change</b>                                                                                                                              | (ii) Contributing shares paid up (now fully paid shares)                                                                                                          |

+ See chapter 19 for defined terms.

---

**Part 2 – Change of director's interests in contracts**

|                                                                                                                                                                                                     |     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                           | N/A |
| <b>Nature of interest</b>                                                                                                                                                                           | N/A |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                                         | N/A |
| <b>Date of change</b>                                                                                                                                                                               | N/A |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which<br/>the interest has changed</small> | N/A |
| <b>Interest acquired</b>                                                                                                                                                                            | N/A |
| <b>Interest disposed</b>                                                                                                                                                                            | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an<br/>estimated valuation</small>                                                                     | N/A |
| <b>Interest after change</b>                                                                                                                                                                        | N/A |

**Part 3 – Closed period**

|                                                                                                                                                           |     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed<br/>above traded during a closed period where prior written<br/>clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade<br/>to proceed during this period?</b>                                                  | N/A |
| <b>If prior written clearance was provided, on what date was<br/>this provided?</b>                                                                       | N/A |

---

+ See chapter 19 for defined terms.