

ADVANCED BRAKING TECHNOLOGY

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## ABT Receives \$600,000 from R&D Advance Loan Facility

Advanced Braking Technology Limited (ASX: ABV) ('ABT' or 'the Company') wishes to inform the market that its wholly owned subsidiary Advanced Braking Pty Ltd ('ABPL') has entered into a short term debt-based instrument that provides the Company with immediate funds of \$600,000 from the forecast research and development (R&D) tax incentive offset (R&D Scheme) for the year ended 30 June 2018.

The loan amount is smaller than forecast R&D tax incentive offset, which is estimated to be in the order of \$900,000, therefore providing added flexibility to the company's funding requirements.

Repayment of the loan is timed to coincide with the receipt of the Company's 2018 Financial Year R&D Tax Incentive in October 2018.

The funds will be utilised to continue research & development into new applications and to support the global roll-out of Terra Dura®.

Key Terms of the loan are:

Lender: R&D Capital Partners Pty Limited

Interest Rate: 1.25% monthly in arrears

Term: Receipt of R&D Tax Incentive or 31/10/18 whichever occurs first.

- ENDS -

## For further information, please contact:

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## **About Advanced Braking Technology**

Advanced Braking Technology Ltd (ABT) is an Australian company listed on the Australian Stock Exchange (ASX: ABV) focusing on the development, manufacturing and marketing of high performance brakes to the automotive, transport and mining industry. This incorporates the ground-breaking and internationally patented sealed integrated brake technology, as used in the ABT Failsafe product range, plus the new Terra Dura\* polymer brake, which additionally targets the recreational 4WD market. The Company has manufacturing bases in Australia with its Head Office in Perth and a corporate office in Melbourne.