



Exploring for New Large Gold Discoveries in WA's Eastern Goldfields

Investor Presentation : June 2018

Peter Schwann- Managing Director

ASX : AAJ

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Competent Person Statement

The information in this presentation that relates to Mineral Resource and Exploration Results is based on information compiled by Mr Peter Schwann who is the Managing Director of Aruma Resources Limited. Mr Schwann is a Fellow of the Australasian Institute of Geoscientists, Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Schwann consents to the inclusion in the release of the matters based on this information and the form and context in which it appears. All exploration results reported have previously been released to ASX (1 and 21 February; 15 March; and 29 May 2018) and are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements. All historic data has been sourced from Western Australian Mineral Exploration reports (WAMEX) and has been validated by GIS validation procedures by Aruma staff and consultants.

POSITIONING STATEMENT



WHO IS ARUMA RESOURCES

Aruma Resources is focused on the systematic exploration and development of large scale new sedimentary-hosted gold discoveries in the Eastern Goldfields of Western Australia;

- New gold system discovered at **Slate Dam Gold Project** – 2 drilling programs completed in 2018 and the next phase currently underway
- Multiple targets over 50km strike length at nearby **Beowulf Gold Project** – drilling planned for second half of 2018

CORPORATE SNAPSHOT

BOARD & SENIOR MANAGEMENT

Non-Executive Chairman
Paul Boyatzis

Managing Director
Peter Schwann

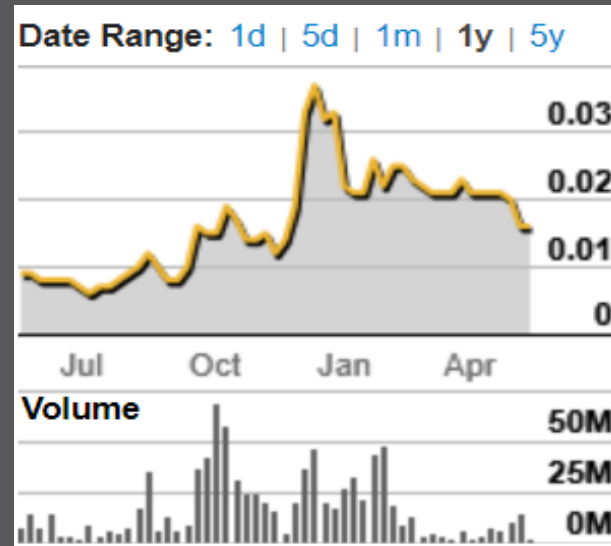
Non-Executive Director
Mark Elliott

Company Secretary
Phil MacLeod

TRADING INFORMATION

Share price (4/6/2018)	A\$0.016
52 week low/high	A\$0.006/A\$0.042
Shares on Issue	515M (12M options)
Market Cap	A\$8.2M
Cash (4/6/2018)	A\$1.2M
Enterprise Value	A\$7M

AAJ Share Price - past 12months



MAJOR SHAREHOLDERS

Directors – 7%

Top 20 Shareholders – 33%

ARUMA'S PROJECTS



PURSUING MULTI-MILLION OUNCE TARGETS

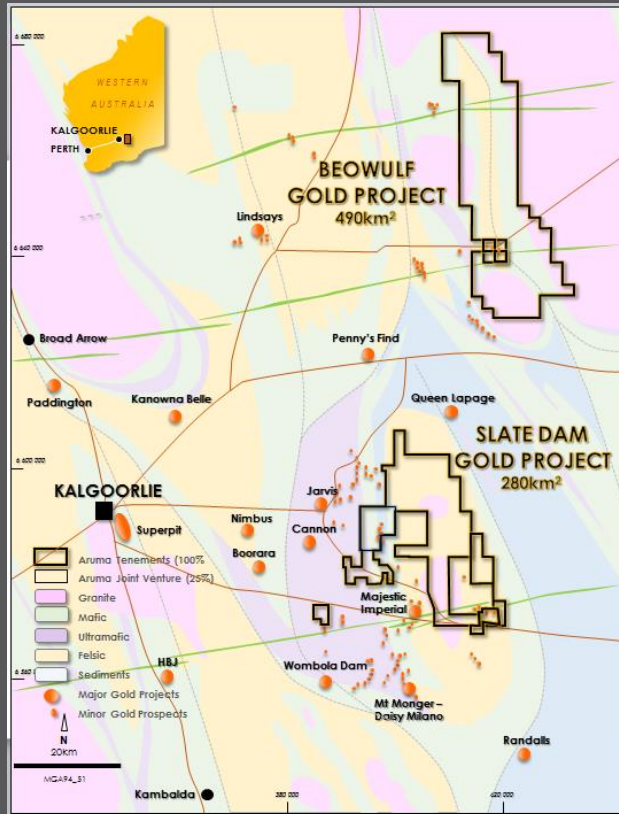
SLATE DAM (255km² – Advanced Greenfields)

- Significant new gold system discovered – 6,7740m – 63 hole RC drill programs completed to date
- Major 7km², 200ppb gold anomaly being evaluated
- Multiple priority targets over 54km strike length
- Trojan Mining lease purchased has 145Koz Resource (93K Ind. and 52K Inf.) Results validate & strengthen geological model to host a large scale sediment hosted gold deposit
- Next phase of drilling underway – due to be completed this month

BEOWULF (490km² – Greenfields)

- Multiple targets over 53km strike in new under explored greenstone belt
- Exceptional geological setting for gold mineralisation
- Widespread high grade gold identified –nuggets prolific

EASTERN GOLDFIELDS FOCUS



Identify targets and rapidly advance through exploration stages

- Kalgoorlie district with recent exploration success
- Greenstone belts misidentified under thin cover
- Two highly prospective belt sized projects for sediment hosted gold discoveries – Slate dam and Beowulf
- Mining Lease at Trojan with resources - 144Koz
 - 93K Indicated and 52K Inferred (announcement 29 May 2017)
- Transville lease completes land package
- Beowulf leases now 80% granted – no native title

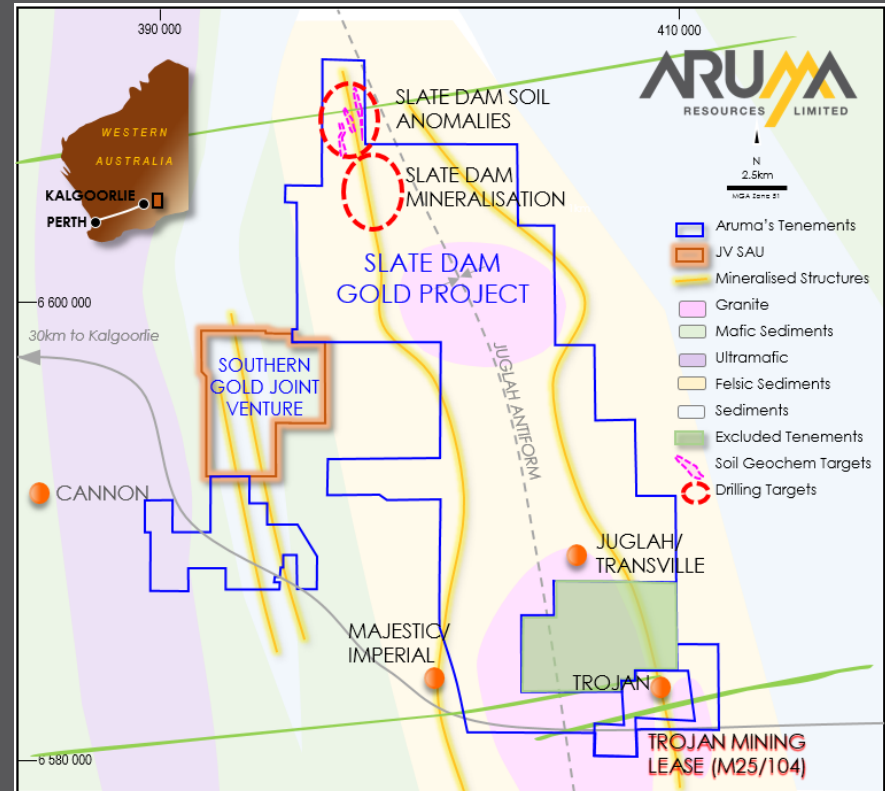
SLATE DAM GOLD PROJECT

Location – 50km East of Kalgoorlie, >255km² tenement holding, 100% owned large scale 7km², >200ppb Au anomaly

Along trends – Majestic/Imperial & Trojan gold mines

Drilling results to date-

- Existing Drill intercepts (Open File data)
 - GWD13 – 19m @ 1.08g/t Au from 152m
- Phase 1 Drill intercepts (announced 1st & 21st February 2018)
 - SDRC6 – 5m @ 3.8g/t Au from 10m
 - SDRC11 – 11m at 1.1 g/t Au from 91m
 - SDRC20 – 24m at 1.04g/t Au from 8m
- Phase 2 Drill intercepts (announced 29th May 2018)
 - SDRC50 – 20m at 0.36g/t Au from 24m
 - SDRC53 – 11m at 1.05 from 27m
- Same rocks as at Goldfields Australia Invincible – (Black Flag Group)
 - >3M oz. Reserves at >4g/t head grade



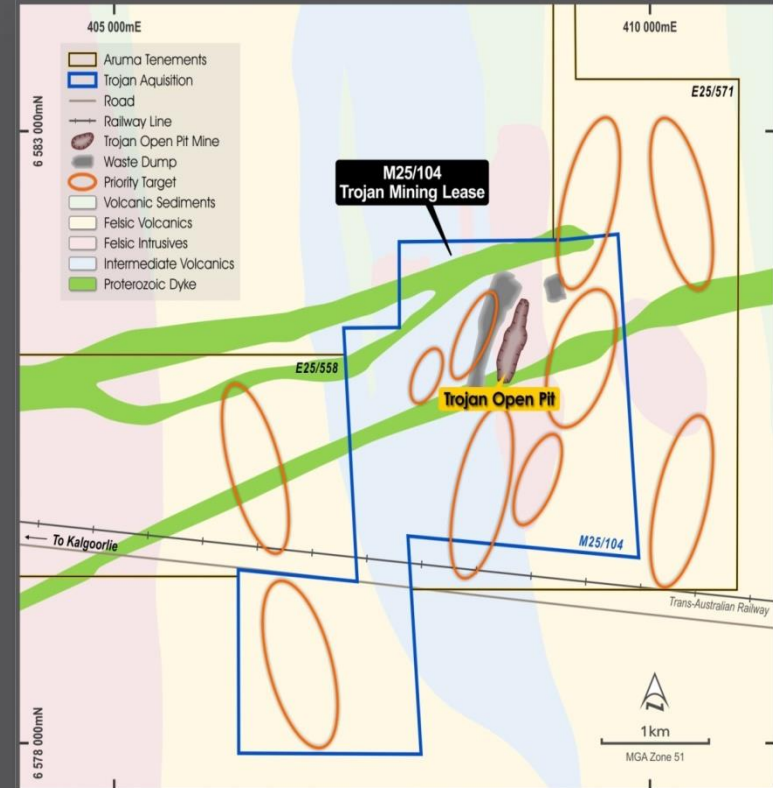
TROJAN GOLD PROJECT

Location – 55km east of Kalgoorlie, >9km² granted ML,

On Trend – Completes land package over 90% of belt

What's Important –

- Expands the Slate Gold Project via the acquisition
- Complements Aruma's exploration model for Slate Dam to host large sediment-hosted gold deposits
- Adds resources to Slate Dam Project - JORC 2012 Resource of 2.8Mt @ 1.61g/t Au for 145,000oz Au (93K Ind. and 52K Inf.)
- Historic production of 130,000oz of gold from open pit mining
 - potential for near-term mining to generate cash flows
 - multiple ore zones in shales and granite
- Multiple exploration targets extend into Slate Dam Project area and are in shales



SLATE DAM – PROJECT GEOLOGY

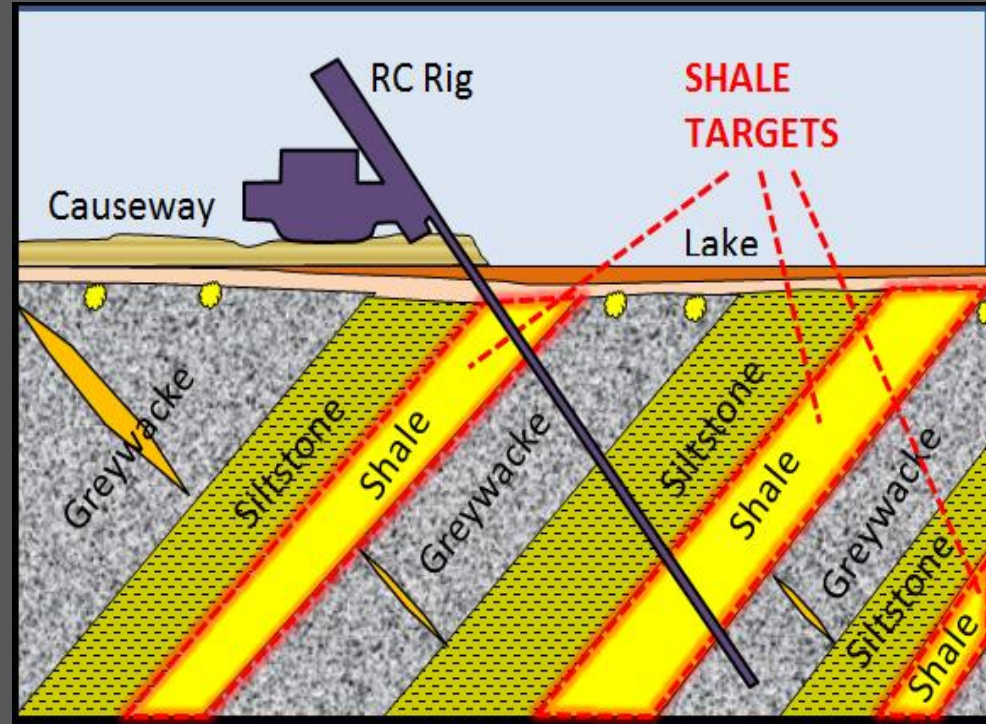
SEDIMENT-HOSTED SULPHIDE GOLD MODEL

Slate Dam presents as analogous to Gold Fields Ltd >2M oz Invincible Gold Deposit at Kambalda

Other major gold producers with similar traits: *St Ives, Paddington, New Celebration, Carosue Dam and Bardoc*

Slate Dam - Ticks all the boxes

- **Fluid rich sediments**
- **Granite heat source**
- **Structures**
- **Gold anomalism**
- **Mineable thicknesses and grades**



GOLD DEPOSIT ANALOGY

Invincible Open Pit Discovery – their words not ours!

“One of the most significant discoveries in the history of St Ives Gold Project and possibly in the history of the Western Australian goldfields is the discovery of an impressive high grade deposit that is being mined as an Open Pit and, due to its size, has been named Invincible.” (Gold Fields Australia Pty Ltd Website)

- ✓ **2,000m long by 8m wide by 400m deep**
- ✓ **Started at 0.5M oz. at 4 g/t Au**
- ✓ **Now contains >3M oz. Gold**
- ✓ **Located in sedimentary host rocks of the Black Flag Group**
- ✓ **Initial drill results for the Invincible discovery by Gold Fields Pty Ltd were:**
 - 3m @ 5.0g/t Au from 73m (LD11486)*
 - 4m @ 3.0g/t Au from 79m (LD11486)*
 - 6m @ 2.3g/t Au from 46m (LD11496)*

Aruma Drill Program Comparison

- ✓ **Drilling confirmed Slate Dam is in the Black Flag Group sediments**
- ✓ **Drilling results compare to Invincible**
 - 5m @ 3.8g/t Au from 9m (SDRC006)*
 - 7m @ 2.1g/t Au from 11m (SDRC020)*

SLATE DAM – 2018 RC DRILL PROGRAMS

PHASE 1 – 3,996M – 40 HOLE PROGRAM COMPLETED Q1

- Significant new gold system discovered from first assay results
- Two extensive thick shoots proposed

PHASE 2 – 2,778M – 23 HOLE PROGRAM COMPLETED Q2

- Significantly expanded the Slate Dam gold system – gold mineralisation extended to 4km strike length
- Strengthened the exploration model for Slate Dam to host significant sediment-hosted gold deposits



DRILL PROGRAM OUTCOMES

Highlight results include;

Phase 1

- 5m @ 3.79g/t Au from 9m incl. 1m @ 15.6g/t Au from 10m (SDRC006)
- 2m @ 4.20g/t Au from 92m to EOH (SDRC017)
- 16m @ 1.34g/t Au from 8m incl. 7m at 2.1 from 11m (SDRC020)

Phase 2

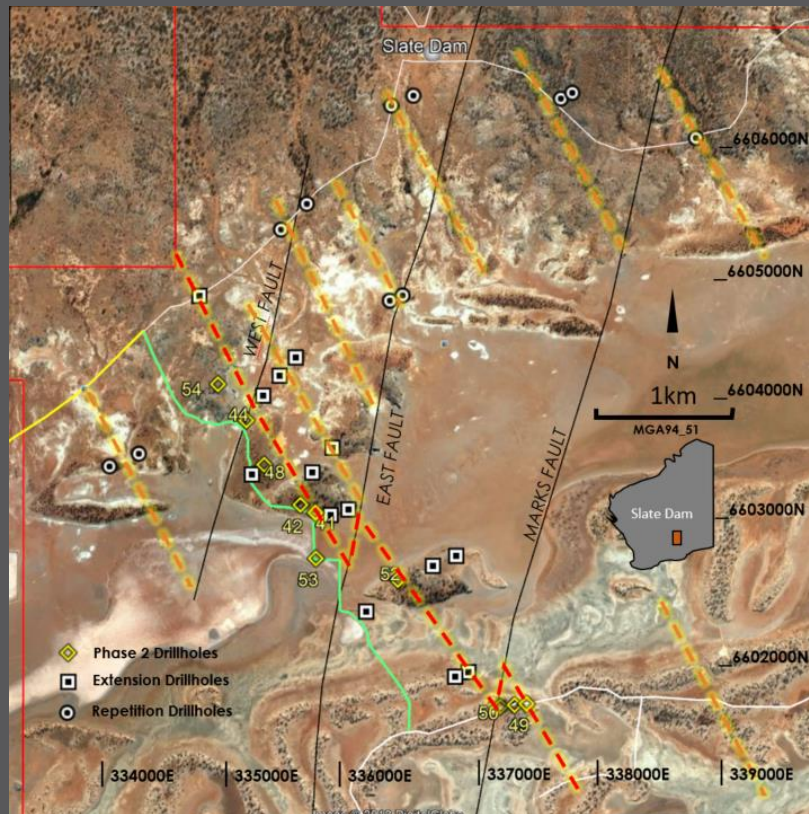
- 1m at 18.1 g/t Au from surface (SDRC48)
 - 11m at 1.05g/t Au from 27m (SDRC53)
 - 20m at 0.36g/t Au from 27m (SDRC50)
-
- 50% (31/63) of all holes drilled to date intersected gold mineralisation
 - All intersections open along strike – and up and down dip
 - Results confirm & strengthen sediment-hosted gold model
 - Expand Slate Dam mineralisation footprint to at least 4kms



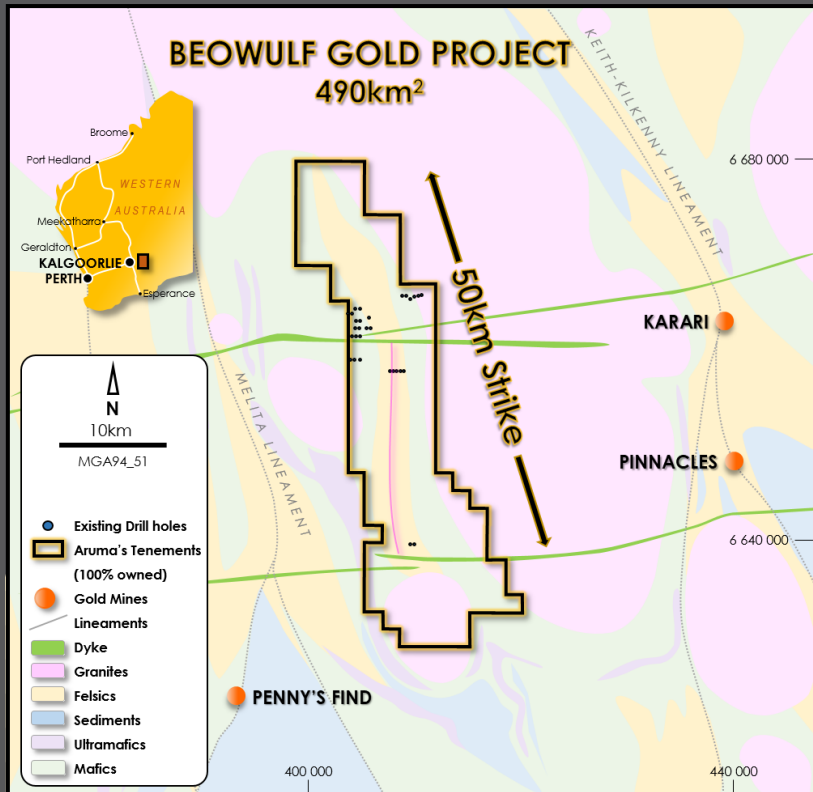
SLATE DAM DRILLING— PHASE 3 UNDERWAY

PHASE 3 PROGRAM - 3,000M - 25 HOLE RC DRILL

- Commenced June and to be completed in June
- Designed to follow-up successful previous drilling & further expand the Slate Dam mineralised system
- Targeting:
 - Priority areas to the north and south of current shoots and repetitions to the east and west
 - Higher grade shoots within the current shoots
- Geochemical and structural targets also drilled
- Cash and Shares gives RC drilling for air core rates



BEOWULF GOLD PROJECT



Previously unrecognised greenstone Belt

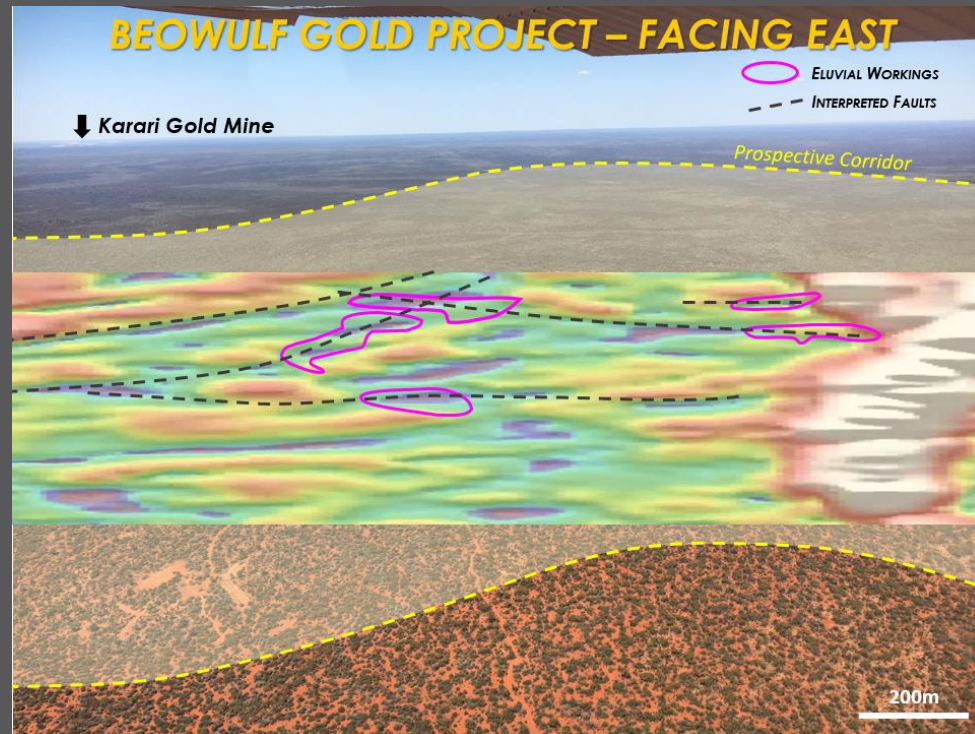
- 490km² tenement holding, **100% owned**
- 372km² granted
- Located 70km North-East of Kalgoorlie
- New airborne data reveals greenstone Belt
- It is the west side of Carosue Dam stratigraphy
- Trends confirmed by gold nuggets (see over)
- Drilling planned for second half of 2018

BEOWULF GOLD PROJECT

Drilling in late 2018

- Geophysical data indicates multiple targets using Aruma's model
- Eluvial workings align with significant geological features
- Large corridor not subjected to modern exploration
- Nugget area define greywackes
- Shales under (west of) greywackes

Workings = Nuggets = Lodes = Drill Targets



EXPLORATION PIPELINE

PHASE 1

PHASE 2

PHASE 3

PHASE 4

SLATE DAM

RC Drilling
Dec 17 - Jan 18

RC Drilling
April 18- June 18

Results pre resource
June 18 - August 18

Geophysics Total Area
Plan Next phase of
Drilling August 18

BEOWULF

Soil Sampling
January – May 18

Grant Leases
April-June 18

Mapping and
Geophysics August 18

RC Drilling
October 18

Other areas

Kopai Grant
June 2018

Mt Deans Li Grant
August 2018

WHY INVEST WITH ARUMA?



- Experienced Team with proven track record of major gold discoveries in Western Australia
- Applying new exploration model and methods to the Eastern Goldfields
- Owns 100% of two large prospective gold Projects near the >100Moz Kalgoorlie gold deposit
- Projects control greenstone belts in the underexplored Kurnalpi and Laverton terranes
- Potential for multi million ounce gold discoveries
- Third drilling program commenced in June 2018 – Results next Quarter

Active, targeted, ongoing, in-ground exploration throughout 2018 – Results drive shareholder value

A large version of the ARUMA Resources Limited logo, centered on a dark grey background. The logo consists of the word "ARUMA" in white, with a yellow stylized mountain range graphic integrated into the letters "M" and "A". Below "ARUMA" are the words "RESOURCES" and "LIMITED" in white, sans-serif font. A thick yellow horizontal bar is positioned above the logo, and a yellow wavy shape is positioned below it.

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