

6 June 2018

Companies Announcement Office Via Electronic Lodgement

GLOBAL X BLOCK TRADE COMPLETED

On 28 March 2018 Peninsula Energy Limited (**Peninsula or Company**) announced that its second largest shareholder, the Global X Uranium Exchange Traded Fund (**Global X Uranium ETF**) would be systematically reducing its holdings in all uranium mining and development companies, including Peninsula, as a result of changes being incorporated in the underlying index used by the Global X Uranium ETF. These changes expanded the underlying index to include select large companies involved in the global nuclear fuel cycle industry, thereby reducing the proportional representation of all uranium mining and development companies included in the index.

Peninsula is pleased to advise that at Peninsula's instruction, Patersons Securities Limited (**Patersons**) have successfully negotiated a block trade sale of the majority of the Global X Uranium ETF position in Peninsula, consisting of 24 million shares at \$0.24 per share, to institutional and high net worth clients of Patersons.

David Coyne, Peninsula's Finance Director/CFO, commented "we are very pleased that Paterson's have completed this block trade in an orderly manner as it removes existing downward pressure on our share price caused by Global X's recent underlying index changes".

Yours Sincerely,

David Coyne

Finance Director/CFO

For further information, please contact our office on +61 8 9380 9920 during normal business hours.