

6 June 2018

Anjuli Sinniah
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

Dear Anjuli

Algae.Tec Limited (ASX:AEB) – Request for a trading halt pursuant to ASX Listing Rule 17.1

Pursuant to ASX Listing Rule 17.1, Algae.Tec Limited hereby requests a trading halt to be placed on Algae.Tec's ordinary shares with immediate effect.

For the purpose of ASX Listing Rule 17.1, and in support of this request, Algae.Tec advises that:

- a) The trading halt is requested pending an announcement regarding the setting up of a subsidiary company to develop AEB's international medicinal marijuana strategies, and a major capital raising to fund these strategies and the growth of the algae division.
- b) it requires that the trading halt remain in place until the earlier of the commencement of trading on Friday, 8 June 2018 or the release of an announcement to ASX by AEB.
- c) Algae.Tec is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.



Peter Hatfull
Managing Director
Algae.Tec Limited