

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/ Scheme ATLAS IRON LTDACN/ ARSN 110 396 168**1. Details of substantial holder (1)**Name L1 Capital Pty LtdACN/ ARSN (if applicable) 21 125 378 145The holder ceased to be a substantial holder on 7/06/2018The previous notice was given to the company on 4/05/2018The previous notice was dated 4/05/2018**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
7/06/2018	L1 Capital Pty Ltd	Disposal of 821,276,814 shares		821,276,814 shares	821,276,814 shares

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
L1 Capital Pty Ltd	Level 28, 101 Collins Street, Melbourne, VIC, 3000

**Signature**Print name Raphael Lamm Capacity DirectorSign here Date 7, 6, 18