



ASX Announcement

8 June 2018

ASX Code: KSN

Share Price: A\$0.022

Shares Outstanding: 1,214,961,029

Market Capitalisation: A\$26.7m

Cash: A\$5.6m (31 March 2018)

Board and Management

Anthony Wehby
Chairman

Andrew Corbett
Managing Director

Andrew Paterson
Technical Director

Stuart Rechner
Non-Executive Director

Chris Drew
Business and Commercial Manager

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Misima Drilling Update

Highlights

- **Diamond drilling program on schedule for 10,000m in 2018**
- **Dispatch of samples to commence shortly**
- **Initial results anticipated in Q3**

Kingston Resources Limited (Kingston or the Company) is pleased to provide an update on drilling progress at the Misima Gold Project. The major diamond drilling campaign is targeting extensions to the existing 2.8Moz gold resource and drill-testing of newly discovered exploration targets at Umuna East Side. Kingston's program of 10,000m this year is the first gold exploration drilling on Misima for more than 15 years.

Drilling is progressing well, with the diamond rig achieving budgeted daily metres. Samples will soon begin to be dispatched to Lae for analysis with results anticipated next quarter. Relationships with local land owners and the broader community on Misima are excellent, and the Company enjoys the full support of the local people as it works towards its goal of ultimately recommencing mining operations on the island. Particular focus has been placed on hiring local employees for the Kingston and drill contractor's workforce. This has resulted in the current workforce being made up of more than 80% local Misimans, and more than 90% Papua New Guinea residents overall.

Kingston MD Andrew Corbett commented "The Kingston team on Misima continues to impress with mobilising a major drilling campaign on Misima with no safety incidents and full support from the local landowning groups. Alongside the drilling program, field work continues to advance a number of additional exploration targets outside the current resource. It is also extremely pleasing to see the impact Kingston is having on the ground first hand through local employment and reinvestment into the local community."

ENDS



Figure 1: (L-R) Exploration Manager Mike Woodbury, Project Manager Charles Yobone and Managing Director Andrew Corbett at Kulumalia North.



Figure 2: Exploration Manager Mike Woodbury and Project Geologist Kolbe Bare examining drill core.



Figure 3: Drilling at Kulumalia North.

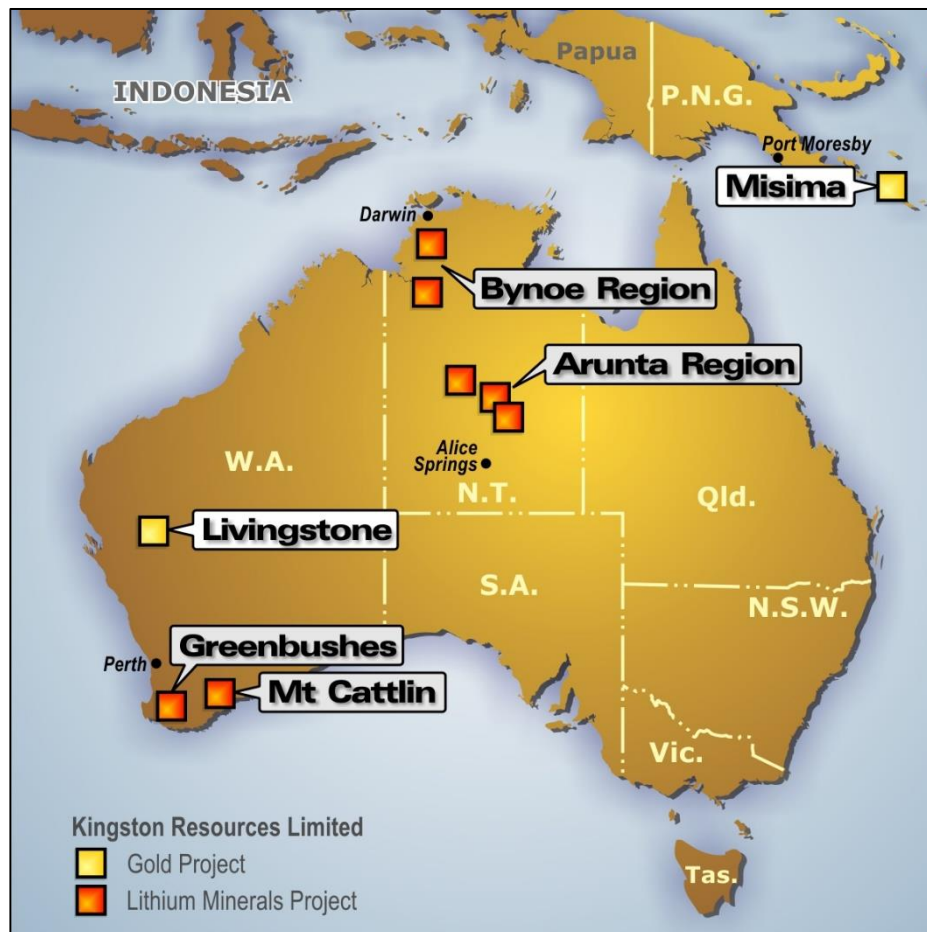


Figure 4: Core yard

About Kingston Resources

Kingston Resources is a metals exploration company. Currently the Company's priority is the world-class Misima Gold Project in PNG, which contains a JORC resource of 2.8Moz Au, a production history of over 3.7Moz and outstanding potential for additional resource growth through exploration success. Kingston currently owns 49% of the Misima Gold Project and is earning in to 70%.

Kingston also holds an attractive portfolio of lithium exploration tenements covering four key project areas in the Northern Territory, where the Bynoe Project is home to some exciting new discoveries and the Arunta Project lies within a significant pegmatite field. In addition, the Livingstone Gold Project holds a 50koz resource and is the site of a number of high grade historic intersections.



Kingston project locations.