



Notification of Consolidation/Split

Announcement Summary

Entity name

EMPIRE OIL & GAS NL

Applicable security for the reorganisation

EGO	ORDINARY FULLY PAID
EGOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

Update to previous announcement

Date of this announcement

Friday June 8, 2018

Reason for the Update

Approval of shareholders

Additional Information

Please note that the Company's securities will remain suspended during and following the consolidation.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

EMPIRE OIL & GAS NL

1.2 *Registered Number Type

ABN

Registration Number

55063613730

1.3 *ASX issuer code

EGO

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Approval of shareholders

**1.4b * Date of previous announcement(s) to this update**

Friday May 25, 2018

1.5 *Date of this announcement

Friday June 8, 2018

1.6 *Securities affected by the reorganisation

EGO	ORDINARY FULLY PAID
EGOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Friday June 8, 2018	Actual	Yes
Comments 			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday June 14, 2018

3.2 Date of +security holder meeting

Friday June 8, 2018

3.3 Last day for trading in the pre-re-organised +securities

Tuesday June 12, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday June 13, 2018

**3.5 Record date**

Thursday June 14, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday June 15, 2018

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday June 21, 2018

3.8 Trading starts on a normal T+2 basis

Friday June 22, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday June 26, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 20**(pre-consolidation) +securities will be consolidated into 1****(post-consolidation) +security (lies).****4.2 *Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code EGO	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 102,404,989	Number on issue after reorganisation 5,120,249	Estimate/Actual Estimated
*ASX +Security Code EGOAB	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		



Quoted/unquoted Unquoted	Number on issue before reorganisation 9,220,000	Number on issue after reorganisation 461,000	Estimate/Actual Estimated
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5.2 *Exercise price of options

*ASX +Security Code EGOAB	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000	

Part 6 - Further information

6.1 Further information relating to the reorganisation**6.2 Additional information for inclusion in the Announcement Summary**

Please note that the Company's securities will remain suspended during and following the consolidation.