

6 June 2018

ASX Announcement

Statement of Commitments

Vonex Limited (“Vonex” or the “Company”) is pleased to advise that the updated statement of commitments of the Company following the completion of the Offers pursuant to the Replacement Prospectus dated 26 March 2018, First Supplementary Prospectus dated 12 April 2018 and Second Supplementary Prospectus dated 24 April 2018 is set out below:

Funds available	Minimum Subscription (\$6 million)	Percentage of Funds (%)
Existing cash reserves of the Company	\$ 747,000	11.07%
Funds raised from the Capital Raising	\$ 6,000,000	88.93%
Total	\$ 6,747,000	100.00%
Allocation of funds	Minimum Subscription	Percentage of Funds (%)
Creditors and Debt Repayment	\$ 1,271,125	18.84%
IP and Patent Protections	\$ 100,000	1.48%
Oper8tor Development	\$ 1,734,000	26%
Retail & Wholesale Business Development	\$ 2,000,000	29.64%
Expenses associated with the Offer	\$ 630,900	9.35%
Working capital	\$ 1,010,975	14.98%
TOTAL	\$ 6,747,000	100.00%

For more details, please contact:

Matthew Fahey
Managing Director
Vonex Ltd
E: matt@vonex.com.au
T: +61 411 244 224

Nicholas Ong
Non-Executive Chairman
Vonex Ltd
E: nick@vonex.com.au
T: +61 424 598 561