

FAX COVER SHEET

TO	ASX
COMPANY	ASX
FAX NUMBER	61293470005
FROM	Sand Grove Capital
DATE	2018-06-08 08:56:13 GMT
RE	ASX Shareholder and Participant customer servie

COVER MESSAGE

see attached

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Avanco Resources LtdACN/ARSN 85 126 379 646**1. Details of substantial holder (1)**Name Sand Grove Capital Management LLP

ACN/ARSN (if applicable): _____

The holder became a substantial holder on 06/06/2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Equity CFD	127,678,859	127,678,859	5.17%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Sand Grove Capital Management LLP	Acting as the investment for and on behalf of the Sand Grove Opportunities Master Fund Ltd and the Sand Grove Tactical Fund LP	127,678,859

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Sand Grove Capital Management LLP	Sand Grove Opportunities Master Fund Ltd	unknown	Equity CFD 117,031,408
Sand Grove Capital Management LLP	Sand Grove Tactical Fund LP	unknown	Equity CFD 10,647,451

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
attached				

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sand Grove Opportunities Master Fund Ltd	Sand Grove Capital Management LLP acts as the investment manager
Sand Grove Tactical Fund LP	Sand Grove Capital Management LLP acts as the investment manager

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sand Grove Capital Management LLP	35 Dover Street, London, W1S 4NQ

Signature

print name Penelope Brudenell-Bruce capacity Head of Operations & Financing

sign here  date 07/06/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annex

5. Consideration

Trade	Security	Ticker	Type	Shares	Gross Price	Ccy	Trade Date	Settles	Value
137257	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	18,831,236.00	0.1563	AUD	28-Mar-18	03-Apr-18	2,943,322.19
137294	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	1,020,778.00	0.155	AUD	28-Mar-18	04-Apr-18	158,220.59
137778	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	5,577,318.00	0.1575	AUD	03-Apr-18	05-Apr-18	846,927.59
137934	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	7,426,666.00	0.1588	AUD	04-Apr-18	06-Apr-18	1,179,354.56
138154	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	1,462,111.00	0.1584	AUD	05-Apr-18	09-Apr-18	231,598.38
138541	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	33,412,654.00	0.1617	AUD	11-Apr-18	13-Apr-18	5,402,826.15
138684	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	7,597,721.00	0.16	AUD	12-Apr-18	16-Apr-18	1,215,635.36
138780	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	2,755,077.00	0.16	AUD	13-Apr-18	17-Apr-18	442,412.32
138960	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	5,406,439.00	0.16	AUD	17-Apr-18	19-Apr-18	865,030.24
141388	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	13,000,000.00	0.1708	AUD	25-May-18	29-May-18	2,220,400.00
141547	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	8,200,000.00	0.1685	AUD	29-May-18	31-May-18	1,381,700.00
141628	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	2,000,000.00	0.1692	AUD	30-May-18	01-Jun-18	338,400.00
141787	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	2,977,000.00	0.17	AUD	31-May-18	04-Jun-18	506,090.00
142376	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	1,901,859.00	0.1725	AUD	04-Jun-18	06-Jun-18	328,070.68
142559	AVANCO RESOURCES LTD CfD	AVB AU Equity	Purchase	16,300,000.00	0.175	AUD	06-Jun-18	08-Jun-18	2,852,500.00