



# KORAB RESOURCES LIMITED

KORAB HOUSE

[www.korab.com.au](http://www.korab.com.au)

11 June 2018

## Issued Capital

Issued Shares: 303 MLN  
Last Price: 3.5 cents  
Capitalisation: \$11 MLN

## Listing Codes

ASX: KOR  
BERLIN: C6S

## Directors

**Andrej K. Karpinski**  
Executive Chairman  
Director

**Rodney H. Skeet**  
Non-executive Director  
(Independent)

**Daniel A. Smetana**  
Non-executive Director  
(Independent)

**Anthony G. Wills**  
Non-executive Director  
(Independent)

## Projects

**Winchester  
(Rum Jungle, NT)**  
Magnesium carbonate (MgCO<sub>3</sub>)

**Geolsec  
(Rum Jungle, NT)**  
Phosphate rock  
(P<sub>2</sub>O<sub>5</sub>)

**Batchelor  
(Rum Jungle, NT)**  
Au, Ag, Zn, Pb, Ni, Cu, Co, Sc,  
Mn

**Mt. Elephant  
(Ashburton, WA)**  
Au, Cu

**Karratha  
(Pilbara, WA)**  
Au, Co, Cu

**Marble Bar/Nullagine  
(Pilbara, WA)**  
Au, Co, Cu, Li

## ASHCROFT RESOURCES P/L ACTION

Korab Resources Ltd ("Korab", or "Company") (ASX: KOR) advises that Ashcroft Resources Pty Ltd ("Ashcroft") has lodged an application for forfeiture of Exploration Licence E08/2115 which is held by Australian Copper Holdings Pty Ltd, a wholly owned subsidiary of Australian Copper Pty Ltd, a wholly owned subsidiary of Korab.

Exploration Licence E08/2115 is part of the Mt. Elephant/Ashburton Downs Project which is currently subject of discussions regarding potential divestment to, or a joint venture with yet another party.

Korab and Australian Copper Holdings Pty Ltd advise that the application made by Ashcroft is frivolous, vexatious and an abuse of process. Australian Copper Holdings Pty Ltd will fight the application and will take responsive actions.

### INVESTOR CONTACT:

Andrej K. Karpinski, Executive Chairman - Australia: (08) 9474 6166, International: +61 8 9474 6166

### ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester magnesium carbonate deposit and Geolsec phosphate rock deposit at Batchelor in the Northern Territory of Australia as well as a gold and silver deposit at Bobrikovo in eastern Ukraine. The Company also explores for gold and copper at Ashburton Downs/Mt. Elephant in Western Australia, and for gold, copper, lithium, tin, and tantalum at Karratha, and Marble Bar/Nullagine in Western Australia. Korab also explores for gold, cobalt, silver, lead, zinc, copper, nickel, lithium, and tin at Batchelor and Green Alligator in the Northern Territory. More information about Korab's projects can be sourced from Korab's website at [www.korab.com.au](http://www.korab.com.au). Korab Resources Ltd is listed on Australian Securities Exchange, which is Korab's home market. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Börse Berlin).

### DISCLAIMER AND CAUTIONARY STATEMENT

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "expected", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "should", "envisage(s)" and similar expressions are intended to identify such forward-looking information. This information includes, but is not limited to statements regarding future exploration results, resources, or reserves, and production. Anyone reading this report is cautioned not to place undue reliance on these forward-looking statements. All of such statements are subject to risks and uncertainties (many of which are difficult to predict and which generally are beyond the control of the Company) that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: those relating to the interpretation of exploration results (including drill results), the geology, grade and continuity of mineral deposits and conclusions of economic evaluations; risks relating to possible variations in reserves, grade, mining dilution, ore loss, and recovery rates; risks relating to changes in project financial and technical parameters; risks relating to the potential for delays in exploration programs, project evaluation/review, completion of feasibility studies and project development; risks related to commodity prices and foreign exchange rate fluctuations; risks related to failure to secure



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adequate financing on a timely basis and on acceptable terms; risks related to delays in obtaining governmental, or other permits and approvals; risks related to security of tenure; and other risks and uncertainties related to the Company's prospects, properties and business strategy. Any forward-looking information contained in this report is provided as of the date of this report. Except as required under applicable listing rules and securities laws, the Company does not intend, and does not assume any obligation, to update this forward-looking information. Pilbara East and Pilbara West projects are considered to be of early stage, grass roots exploration status.



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