



12 June 2018

ASX RELEASE

Results of Extraordinary General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Extraordinary General Meeting (“EGM”) of UIL Limited (the **Company**) held today that the resolutions as set out below were passed by a show of hands without amendment.

Resolution 1 (Ordinary Resolution)

“That, in accordance with Listing Rule 7.4, and for all other purposes, the Company ratify the issue of:

- 10,408,444 fully paid ordinary shares in the Company at an issue price of \$0.035 per share (**Placement (A) Shares**); and
- 9,509,536 attaching options to subscribe for fully paid ordinary shares in the Company exercisable at \$0.05 each, expiring on 31 December 2019 and otherwise on the terms and conditions set out in the Explanatory Memorandum (**Placement Options**) to shareholders who received the Placement Shares, on the basis of one Placement Option for every three Placement Shares issued.

on 6 April 2018 to unrelated professional, sophisticated or other investors that fall within one or more of the classes of exemptions specified in section 708 of the *Corporations Act 2001 (Cth)*.”

Resolution 2 (Ordinary Resolution)

“That, in accordance with Listing Rule 7.4, and for all other purposes, the Company ratify the issue under Listing Rule 7.1A of 18,120,128 fully paid ordinary shares in the Company at an issue price of \$0.035 per share (**Placement (B) Shares**) on 6 April 2018 to unrelated professional, sophisticated or other investors that fall within one or more of the classes of exemptions specified in section 708 of the *Corporations Act 2001 (Cth)*.”

Resolution 3 (Ordinary Resolution)

“That for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval be given for the Company to issue:

- (a) 900,000 Placement Shares at an issue price of \$0.035 per share; and
- (b) 300,000 Placement Options, on the basis of one Placement Option for every three Placement Share issued,

to John De Stefani or his nominees on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 4 (Ordinary Resolution)

“That for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval be given for the Company to issue:

- (a) 400,000 Placement Shares at an issue price of \$0.035 per share; and
- (b) 133,334 Placement Options, on the basis of one Placement Option for every three Placement Share issued,

to Simon Hickey or his nominees on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 5 (Ordinary Resolution)

“That for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval be given for the Company to issue:

- (a) 1,600,000 Placement Shares at an issue price of \$0.035 per share; and
- (b) 533,334 Placement Options, on the basis of one Placement Option for every three Placement Share issued,

to Stephen Bizzell or his nominees on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 6 (Ordinary Resolution)

“That, in accordance with Listing Rule 7.4 and for all other purposes, the Company ratify the issue of 2,011,500 Broker Options to Morgans Corporate Limited or their nominees, being corporate advisors to the Company, for the purposes and on the terms set out in the Explanatory Memorandum”.

Resolution 7 (Ordinary Resolution)

“That for the purposes of ASX Listing Rule 10.11 and for all other purposes, the Company be authorised to issue up to 1,188,500 Broker Options to Bizzell Capital Partners Pty Ltd or their nominees, being corporate advisors to the Company, for the purposes and on the terms set out in the Explanatory Memorandum”.

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy’s discretion; and
- IV. The proxy abstained from voting

are set out below:

Resolution	For	Against	Discretion	Abstain	Total
1	59,716,551	1,065	229,988	3,567,439	63,515,043
2	59,716,551	1,065	229,988	3,567,439	63,515,043
3	42,722,716	116,065	229,988	20,446,274	63,515,043
4	43,723,720	116,065	229,988	19,445,270	63,515,043
5	53,130,843	116,065	229,988	10,038,147	63,515,043
6	63,168,990	116,065	229,988	-	63,515,043
7	53,130,843	116,065	229,988	10,038,147	63,515,043

For and on behalf of the Board
Drew Speedy
Company Secretary