

12 June 2018

Australian Securities Exchange Exchange Plaza 2 The Esplanade Perth WA 6000

## **Retraction of Metallurgical Testwork Results**

Following the placement of securities for Pure Minerals Limited (ASX: PM1) in a trading halt on Tuesday 12 June 2018 and subsequent discussions with the Australian Securities Exchange, the Company wishes to retract from its Metallurgical Testwork Results announcement a paragraph which details an in-situ value of cobalt at its Battery Hub project in Western Australia.

The Metallurgical Testwork Results announcement was released on 12 June 2018.

The inclusion of the in-situ value is contrary to the Australasian code for Reporting of Exploration Results, Mineral Resources and Ore Reserve (JORC Code) and specifically, Clause 51. In-situ values should not be used by investors as a basis for making an investment decision with regard to the Company's shares.

The Company has re-issued, by way of a separate announcement, its Metallurgical Testwork Results which excludes any references to an in-situ value of cobalt.

Yours faithfully,

Mauro Piccini Company Secretary