



ASX ANNOUNCEMENT

13 JUNE 2018

ORIVESI APPEAL REJECTED

Dragon Mining Limited (ASX:DRA) ("Dragon Mining" or "the Company") advises that the Vaasa Administrative Court ("Court") has rejected the appeal by the Company and the Regional Administrative Agency of Southwestern Finland ("AVI") against the rejection by the Court of the Company's new Environmental Permit for the Orivesi mine in Finland, which was originally issued by the AVI. The Court's decision was split, with 2 members voting in favour of the appeal and two against, with the chairman's vote deciding the outcome.

The Company has received legal advice that, given emissions have been progressively reduced each year and that the Company has not violated the existing Environmental Permit conditions, there are strong grounds for further appeal. As such, the Company plans to appeal this decision to the High Court of Finland.

For and on behalf of
Dragon Mining Limited