



13 June 2018

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Option Expiry Notice – 30 June 2018 Options

The company provides the following information in relation to 7,329,965 quoted options (QFYOA) exercisable at \$0.166 (16.6 cents) each and expiring on 30 June 2018.

- (i) The company will not send to optionholders an Option Expiry Notice.
- (ii) If the market price of the Company's shares exceeds \$0.125 (12.5 cents) before the option expiry date, the Company will immediately send an Option Expiry Notice to holders of the options.
- (iii) The total number of options expiring on 30 June 2018 is 7,329,965.
- (iv) The exercise price of the options is \$0.166 (16.6 cents) per option.
- (v) The due date for payment is 30 June 2018. The consequences of non-payment of the exercise price of the options is that the option will automatically lapse if not exercised before 5.00pm WST on 30 June 2018.
- (vi) The date that quotation of the options will end is close of trade on 25 June 2018.
- (vii) The latest available market price of the fully paid ordinary shares on 13 June 2018 was \$0.034 (3.4 cents).
- (viii) The highest market price of the shares in the three months immediately preceding this announcement has been \$0.045 (4.5 cents).
- (ix) The lowest market price of the shares in the three months immediately preceding this announcement has been \$0.025 (2.5 cents).

Neville Bassett
Company Secretary