

A modern mining company



14 June 2018

The Manager, Companies  
Australian Securities Exchange  
Companies Announcement Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**Takeover bid by OZ Minerals Brazil (Holdings) Pty Ltd for Avanco Resources Limited — extension of offer period**

We refer to OZ Minerals Limited's (**OZ Minerals**) off-market takeover bid (through its wholly owned subsidiary OZ Minerals Brazil (Holdings) Pty Ltd) for all the ordinary shares in Avanco Resources Limited (**Avanco**).

As set out in OZ Minerals' 13 June 2018 announcement titled 'Avanco offer acceptances now total nearly 74 percent', OZ Minerals will extend the offer until 7.00pm (Sydney time) on 6 July 2018.

Please see attached a formal notice of variation which was lodged with ASIC and served on Avanco today (and which will be sent to Avanco shareholders) that extends the offer period, together with a copy of the letter sent to Avanco shareholders accompanying the notice of variation.

Sincerely,

A handwritten signature in black ink, appearing to be 'Michelle Pole', written over a light grey horizontal line.

**Michelle Pole**

Company Secretary and Senior Legal Counsel

14 June 2018

Sample Name  
Sample Address line 1  
Sample Address line 2  
Sample Address line 3

Dear Avanco Shareholder

**ACCEPTANCES UNDER THE OZ MINERALS OFFER FOR AVANCO NOW TOTAL 80.9%**

**ACCEPT NOW - THERE IS NO REASON TO DELAY ACCEPTING THE OZ MINERALS OFFER**

Acceptances under OZ Minerals Limited's off-market takeover offer (through its wholly owned subsidiary OZ Minerals (Brazil) Holdings Pty Ltd) for Avanco Resources Limited have reached 80.9%.

We urge you to consider the following points and accept without delay:

- all of Avanco's major shareholders (Appian, Blackrock, Greenstone Resources and Glencore) have accepted in relation to their Avanco shares;
- shareholders will be paid the Offer consideration of \$0.085 cash and 0.009 OZ Minerals shares for each Avanco share within seven days of acceptance;
- as acceptances have exceeded 80%, capital gains rollover relief will be available on the scrip consideration for certain shareholders (further details are in the OZ Minerals Bidder's Statement);
- as at 13 June 2018, the Offer consideration values Avanco at \$0.178 per share, representing a significant 131% premium to Avanco's share price of \$0.077 before the announcement;
- the Offer is unconditional and the price is final and cannot be increased by law;
- the Offer period is extended to 7.00pm (Sydney time) on 6 July 2018; and
- OZ Minerals has assumed control of the Avanco Board and will place secondees into key management roles at Avanco.

We attach a formal notice of variation as required by the *Corporations Act 2001* (Cth).

We urge you to accept the Offer without delay and share in the upside potential of both the OZ Minerals and Avanco operating assets and development pipelines.

Please call OZ Minerals' Offer Information Line on 1300 330 255 (within Australia) or +61 1300 330 255 (outside Australia) if you need a new acceptance form. The acceptance form can be sent to you by email or mail.

I look forward to welcoming you as an OZ Minerals shareholder.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Cole'.

**Andrew Cole**

Managing Director and CEO

OZ Minerals

# Notice

*A copy of this notice was lodged with ASIC on 14 June 2018. ASIC takes no responsibility for the contents of this notice.*

**OZ Minerals Brazil (Holdings) Pty Ltd**  
**ACN 625 407 141**

**Takeover offer for Avanco Resources Limited**

**Notice of variation – Extension of offer period**

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To: Avanco Resources Limited ACN 126 379 646 (**Avanco**)

Each Avanco shareholder and other person referred to in section 650D(1)(c) and section 650D(2) of the *Corporations Act 2001* (Cth) (as modified by ASIC Class Order [13/521])

OZ Minerals Brazil (Holdings) Pty Ltd gives notice that its takeover offer for all of the ordinary shares in Avanco contained in its bidder's statement dated 10 April 2018 is varied by extending the period during which the offer will remain open so that the offer will now close at 7.00pm (Sydney time) on 6 July 2018.

DATED: 14 June 2018

Signed for and on behalf of  
**OZ Minerals Brazil (Holdings) Pty Ltd**



**Robert Mancini**  
Director