

ZIMBABWE IN COUNTRY APPROVALS RECEIVED

ASX ANNOUNCEMENT

15 June 2018

- **Final in-country approval received for acquisition of TCF plus potential gas-condesate project in Zimbabwe**
- **Interpose to finalise acquisition of Invictus Energy**
- **EGM and shareholder approvals for transaction scheduled for 15th June 2018**
- **Interpose (to be renamed Invictus Energy Limited) to commence low cost, high impact work program**
- **Zimbabwe Investment Authority Licence and Exchange Control Authority Approval**

Interpose Holdings Limited ("Interpose" or "the Company"), is pleased to announce that its soon to be controlled¹ subsidiary (100%) Invictus Energy Resources Zimbabwe (Private) Limited (IERZ), has received its approval from the Reserve Bank of Zimbabwe Exchange Control Authority and Zimbabwe Investment Licence (ZIA Licence) to subscribe for new shares representing 80% of Geo Associates (Private) Limited ("Geo Associates").

The receipt of the Zimbabwe Investment Licence formalises the approval of the Company's entry into Zimbabwe as a foreign investor.

Geo Associates is the 100% owner of Special Grant 4571 (Cabora Bassa Project) which contains the Mzarabani prospect - potentially the largest undrilled, seismically defined structure onshore Africa.

Geo Associates and IERZ have also received letters supporting the transaction and Cabora Bassa Project from the Ministry of Mines and Mining Development and the Ministry of Energy and Power Development.

Extraordinary General Meeting

Interpose has scheduled an Extraordinary General Meeting for 15 June 2018 (10am today) seeking shareholder approval to complete the investment in Invictus Energy Pty Ltd and the Cabora Bassa Project together with various other resolutions associated with the Invictus acquisition including a AUD\$4.5m capital raising. For further details please refer to the notice of meeting announced on 15 May 2018.

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1. *Control and ownership of Invictus Energy Resources Pty Ltd and Invictus Energy Resources Zimbabwe (Private) Limited is/ subject to shareholder approval at the Company's shareholder meeting on 15 June 2018 (10am today)*

Contact Details

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