18th June 2018

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OBL to Recommence Trading on Thursday 21st June

The Board of Queensland Bauxite Limited (ASX: QBL or "the Company") is delighted to announce that the ASX has approved the Company's Announcement to be released. The Company intends to release the announcement on Thursday 21 June 2018. QBL will recommence trading on the ASX following the release of the Announcement.

The Board would like to thank our shareholders for their patience and support during this process. The Board also appreciates the guidance and assistance given to the Company during this period by the ASX.

We hope that our shareholders will share our excitement about these significant acquisitions and milestones for our Company that the upcoming Announcement will present.

The Board looks forward to QBL recommencing trading on the ASX platform.

Sholom D Feldman

Executive Director / Company Secretary