

18 June 2018

ASX RELEASE

## **ACTIVITY UPDATE & PLACEMENT COMPLETION**

Marquee Resources Limited (“**Marquee**” or the “**Company**”) (ASX:MQR) is pleased to provide an update on its recent activities, including early exploration works at its Werner Lake Project in Canada, and the completion of the recent capital raising.

### **Placement Completion**

Further to its announcement to ASX on 21 March 2018, the second tranche of the Placement (which was subject to shareholder approval) has now completed, resulting in the issue to investors of 3,988,928 fully paid ordinary shares in the Company at \$0.35 per share to raise gross proceeds of \$1,369,125, as well as 3,785,714 options exercisable at \$0.50 which are free attaching to shares issued under the Placement on a 1 for 2 basis.

In addition, the Company confirms that the offers contained in the prospectus released on 29 March 2018 have now closed.

Hartleys Limited has acted as Lead Manager to the Placement, which was oversubscribed with support from new sophisticated and professional investors together with existing shareholders.

### **Exploration Update at Werner Lake**

Over the last week the company has been undertaking road repairs and additional track clearance to enable the camp accommodation and drilling rig ease of access to the Werner Lake Project. This work is going well and is nearly finished. The Company expects that the camp accommodation will be commissioned this week with drilling to begin soon after and will provide further updates to investors once this occurs.

For further information visit <http://www.marqueeresources.com.au/> or contact:

### **Marquee Resources Limited**

Mr Charles Thomas

Managing Director

E: [info@marqueeresources.com.au](mailto:info@marqueeresources.com.au)