

Company Announcements Office  
Australian Securities Exchange Limited

## Clarification of article in Australian Financial Review

Corazon Mining Limited (ASX: CZN) (**Corazon** or **Company**)

An article appeared in the Australian Financial Review this 18 June 2018 relating to Corazon Mining Limited in a cobalt feature.

The article states, *"Ultimately, Corazon aims to create a clean, long-term, boutique operation at Mount Gilmore, with studies to focus on the possible production of 1000 to 1500 tonnes of cobalt per annum – with production potentially as early as 2021."*

Corazon has not previously announced this Production Target. Corazon advises that the publication of a Production Target as contained in the above mentioned statement is contrary to the principles of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Mineral Council of Australia (2012 edition) ("JORC Code"), on the basis that the Company has not released a resource for the Project and has not completed the necessary studies that would support the release of a Production Target.

Corazon advises that investors should not rely on the abovementioned production statement as a basis for any investment decision about Corazon securities.

Corazon refers investors to the Corazon announcement dated 01 June 2018 titled Mt Gilmore Cobalt exploration update which includes the necessary JORC disclosure for information regarding the exploration activities on the Project.

**ENDS.**

For further information visit [www.corazon.com.au](http://www.corazon.com.au) or contact:

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