

ASX RELEASE

Board Composition Update

SYDNEY, 19 JUNE 2018 Flamingo AI Limited ("Flamingo" or "the Company") (ASX:FGO), Artificial Intelligence and Machine Learning company and provider of Cognitive Virtual Assistant technology advises that Cathie Reid has provided notice that she will conclude her appointment as Non-Executive Chairperson effective June 30, 2018.

Ms Reid has chaired the Company since its inception and worked closely with Founder and CEO Dr Catriona Wallace through its early stage development and subsequent acquisition and listing.

Ms Reid's increasing commitments in her other roles are now requiring her to spend substantial time out of Australia, which is not compatible with the commitments and responsibilities associated with leading an early stage ASX listed company.

The company has an active market search underway for a Non-executive Chair. In the interim period Mr Bryn Hardcastle, a director since the Company listed in November 2016, will perform the role in an acting capacity.

Dr Wallace said 'Cathie and I have worked together since the initial days of the Company and she has played a significant role in the company's achievements to date. Knowing Cathie's outside commitments were increasing, we have been actively working towards building the depth and breadth of skills and experience available to the Company via the appointment of new executives and directors. Our team is well equipped to deliver on the extensive opportunities ahead.'

Ms Reid said, 'Working with Catriona and the Flamingo team to develop and build the Company over the past four years has been an amazing experience, and I am confident she and her fellow directors and executives will continue to deliver ground breaking work in this exciting sector and continue on its path to global commercialisation.'

Ms Reid, via her associated entities, remains a significant shareholder in the Company.

[ENDS]

For further information, investor or media enquiries, please contact:

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ABOUT Flamingo AI

Flamingo AI (ASX: FGO) is an Australian listed company based in Sydney and New York. In the Machine Learning sector, Flamingo is a SaaS company, providing Cognitive Virtual Assistant (AI) platforms designed for enterprises selling and servicing complex products online. Flamingo's Virtual Assistants are ROSIE & MAGGIE. Flamingo is one of IT Analyst Gartner's 'Cool Vendors' and clients include large financial services firms. www.flamingo.ai

Flamingo - Social Media Policy



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Company Investor Newsletter

The Company encourages investors to subscribe to the Flamingo investor community newsletter at <https://flamingo.ai/investor-portal/>