



ASX ANNOUNCEMENT / MEDIA RELEASE

19 June 2018

BBM Project Funding Update

Cokal Limited (ASX:CKA) ("**Cokal**" or the "**Company**") provides the following update on funding for the BBM Coal Project.

BBM Coking Coal Funding

Over the past week, Cokal's Non-Executive Chairman, Mr. Domenic Martino has engaged in meetings with Domain International Holdings Ltd ("**Domain**") in Xiamen, China, regarding Domain's commitment to fully-fund development of the BBM Coking Coal Project (refer announcement dated 11 May 2018).

Domain has re-affirmed its commitment to Cokal, and its participation in the funding and development of the BBM Coking Coal Project. As such, Domain is arranging the necessary resources and team to travel to Jakarta in July, to meet with the Cokal team and commence development planning for the BBM Coking Coal Project.

Cokal notes that the initial subscription for A\$2m of Cokal shares by Domain has been delayed but is still proceeding. The Company is in discussions with Domain on the immediate timing of these payments and will update shareholders as soon as this is finalised.

CEO Appointment

The Company is currently interviewing candidates for the appointment of a new Chief Executive Officer. With impending financing, the board considers it necessary to strengthen the management team both operationally and at a corporate level.

ENDS

Further enquiries:

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About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.