



Market Announcement

20 June 2018

Pioneer Resources Limited – Trading Halt

Description

The securities of Pioneer Resources Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 22 June 2018 or when the announcement is released to the market.

Security Code:	PIO
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Issued by

Ben Secrett

Senior Adviser, Listings Compliance (Perth)

20 June 2018

Australian Stock Exchange

Exchange Plaza

2 The Esplanade

Perth WA 6000

For the attention of: Madeleine Green

By email: tradinghaltsperth@asx.com.au; Madeleine.Green@asx.com.au

Dear Madeleine,

We request a trading halt to be applied to our securities under ASX Listing Rule 17.1 and set out details of the request as per the rules of the ASX.

We request the trading halt start from the commencement of trading on Wednesday 20 June 2018 and remain in place until an announcement is released in relation to a material funding and offtake arrangement.

At this point in time, the Company anticipates being able to make the announcement prior to the commencement of trading on Friday 22 June 2018.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely,

For and on behalf of Pioneer Resources Limited



Timothy Spencer

Chief Financial Officer & Company Secretary