Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Salt Lake Potash Limited

ACN/ARSN

117 085 748

1. Details of substantial holder(1)

Name

Lombard Odier Asset Management (Europe) Limited ("LOAME")

ACN/ARSN (if applicable)

NI/Λ

There was a change in the interests of the

substantial holder on

15 /06 / 2018

The previous notice was given to the company on

20 /10 / 2017

The previous notice was dated

19 /10 / 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Previous notice			
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary Shares	15,324,000	8.75%	17,071,000		9.75%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	relevant interest	relevant interest change (6)	relevant interest change (6) given in relation	relevant interest change (6) given in relation number of changed to change (7) securities

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
LOAME	UBS AG	Underlying discretionary clients	Discretionary Portfolio Manager	ordinary shares 17,071,000	9.75%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LOAME	3 Old Burlington Street, London W1S3AB, United Kingdom

Signature

Fidelis W. Wangata

Head of Compliance (Europe & Asia) & MLRO capacity

sign here and Authorized Signatory

date /

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Severine De Both Authorised Signator

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes,
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom'e entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 1 page referred to in Form 604 Notice of Change of Interests of Substantial Shareholder

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and	d number of s affected	Person's vote affected
15.6.18	LOAME	Purchase	£7 036	Ordinary	22 500	22 500
15.6.18	LOAME	Purchase	£7 036	Ordinary	22 500	22 500
12.6.18	LOAME	Purchase	£17 573	Ordinary	55 000	55 000
12.6.18	LOAME	Purchase	£17 573	Ordinary	55 000	55 000
1.6.18	LOAME	Purchase	£3 875	Ordinary	12 500	12 500
1.6.18	LOAME	Purchase	£3 875.00	Ordinary	12 500	12 500
31.5.18	LOAME	Purchase	£8 000	Ordinary	25 000	25 000
31.5.18	LOAME	Purchase	£8 000	Ordinary	25 000	25 000
30.5.18	LOAME	Purchase	£4 125	Ordinary	12 500	12 500
30.5.18	LOAME	Purchase	£4 125	Ordinary	12 500	12 500
29.5.18	LOAME	Purchase	£4 125	Ordinary	12 500	12 500
29.5.18	LOAME	Purchase	£4 125	Ordinary	12 500	12 500
10.5.18	LOAME	Purchase	£81 193	Ordinary	261 912	261 912
10.5.18	LOAME	Purchase	£58 307	Ordinary	188 088	188 088
2.5.18	LOAME	Purchase	£7 500	Ordinary	25 000	25 000
26.4.18	LOAME	Purchase	£23 250	Ordinary	75 000	75 000
24.4.18	LOAME	Purchase	£99 665	Ordinary	321 500	321 500
13.4.18	LOAME	Sale	£0	Ordinary	2 596 982	2 596 982
13.4.18	LOAME	Sale	£0	Ordinary	2 322 518	2 322 518
13.4.18	LOAME	Corp Event buy	£0	Ordinary	2 596 982	2 596 982
13.4.18	LOAME	Corp Event buy	£0	Ordinary	2 322 518	2 322 518
9.4.18	LOAME	Sale	£5 572	Ordinary	17 250	17 250
9.4.18	LOAME	Sale	£5 572	Ordinary	17 250	17 250
31.12.17	LOAME	Purchase	£1 884 883	Ordinary	7 339 768	7 339 768
31.12.17	LOAME	Sale	£1 884 883	Ordinary	7 339 768	7 339 768
31.12.17	LOAME	Purchase	£1 884 883	Ordinary	7 339 768	7 339 768
31.12.17	LOAME	Sale	£1 884 883	Ordinary	7 339 768	7 339 768
27.12.17	LOAME	Purchase	£2 700	Ordinary	10 000	10 000
19.12.17	LOAME	Purchase	£5 500	Ordinary	20 000	20 000
18.12.17		Purchase	£8-400	Ordinary	30 000	30-000
14.12.17	LOAME	Purchase	£5 600	Ordinary	20 000	20 000
11.12.17	LOAME	Purchase	£8 400	Ordinary	30 000	30 000
8.12.17	LOAME	Purchase	£5 600	Ordinary	20 000	20 000
6.12.17	LOAME	Purchase	£14 250	Ordinary	50 000	50 000
5.12.17	LOAME	Purchase	£3 738	Ordinary	13 000	13 000
4.12.17	LOAME	Purchase	£18 688	Ordinary	65 000	65 000
22.11.17	LOAME	Purchase	£29 030	Ordinary	100 000	100 000

20.11.17	LOAME	Purchase	£7 892	Ordinary	27 000	27 000
17.11.17	LOAME	Purchase	£7 375	Ordinary	25 000	25 000
27.10.17	LOAME	Purchase	£8 448	Ordinary	30 000	30 000
26.10.17	LOAME	Purchase	£28 000	Ordinary	100 000	100 000
25.10.17	LOAME	Purchase	£2 775	Ordinary	10 000	10 000
23.10.17	LOAME	Purchase	£2 750	Ordinary	10 000	10 000
20.10.17	LOAME	Purchase	£19 250	Ordinary	70 000	70 000

Signature

Fidelis W. Wangata

Print name Compliance (Europe & Asia) & MLRO and Authorized Signatory

sign here

Date / / 19(06/2019

print name

Séverine De Both Authorised Signatory

sign here

Date 1906/ { 018