



Helix Resources NSW Projects

Emerging value from discoveries in a richly endowed province



Geological and Structural Review Driving Exploration Strategy

- Confirmed Helix's projects have provenance and potential scale
- Review prioritised targets for advancing at Prospect and Project Scale within funding capacity
- Regional Context – Good ground selection confirmed with new targets emerging in untested areas

Collerina Copper Project (100%)

- **Flagship Helix discovery hosted within proven copper trend**
- New geological model being tested - **scale potential confirmed**
- New targeting method improving drilling “hit rate” in plunge corridor

Regional Prospects (100%)

- **VMS Deposit clusters** - Yathella emerging as next drill-ready target

Mundarlo Project (earning 80%), south-east NSW

- Targeting VMS-style base metal systems in favourable geological setting

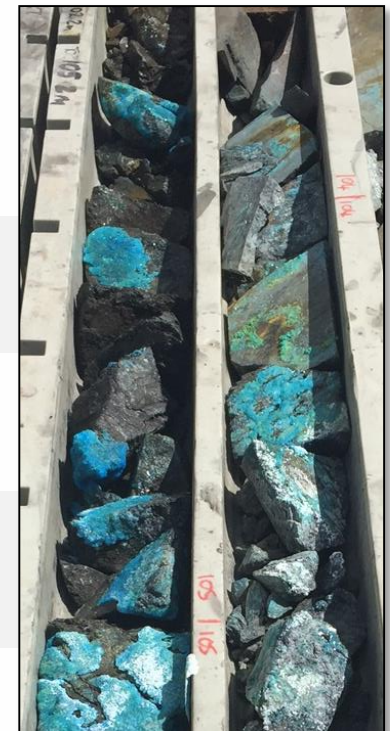
Other Assets

Cobar Gold Project (100%)

- Large system potential: depth continuation, linkage and more regional prospects identified
- **New Neighbours** (AMI) – Helix controls entire goldfield within trucking distance of mining operations

Chile Copper Projects (100% -divesting)

- JV's and divestments arising from unsolicited 3rd party interest
- **Retained exposure** : drilling news-flow and large copper porphyry system potential in World-class Copper Jurisdiction



CORPORATE OVERVIEW

Clean capital structure with a tight register

ASX Code

HLX

Issued Shares 394 million

Unlisted Options
(Directors, Management & Staff) 19 million

Market Cap @ A\$0.039ps \$15m

Cash at 31 March 2017 \$1.6m

Enterprise Value \$13.2m

Major Shareholders

%

Yandal Investments 8%

Gee Vee Pty Ltd 7%

Directors & Management 4%

Top 20 52%



DIRECTORS

Gary Lethridge Non-Exec Chairman

Mick Wilson Managing Director

Tim Kennedy Non-Exec Director

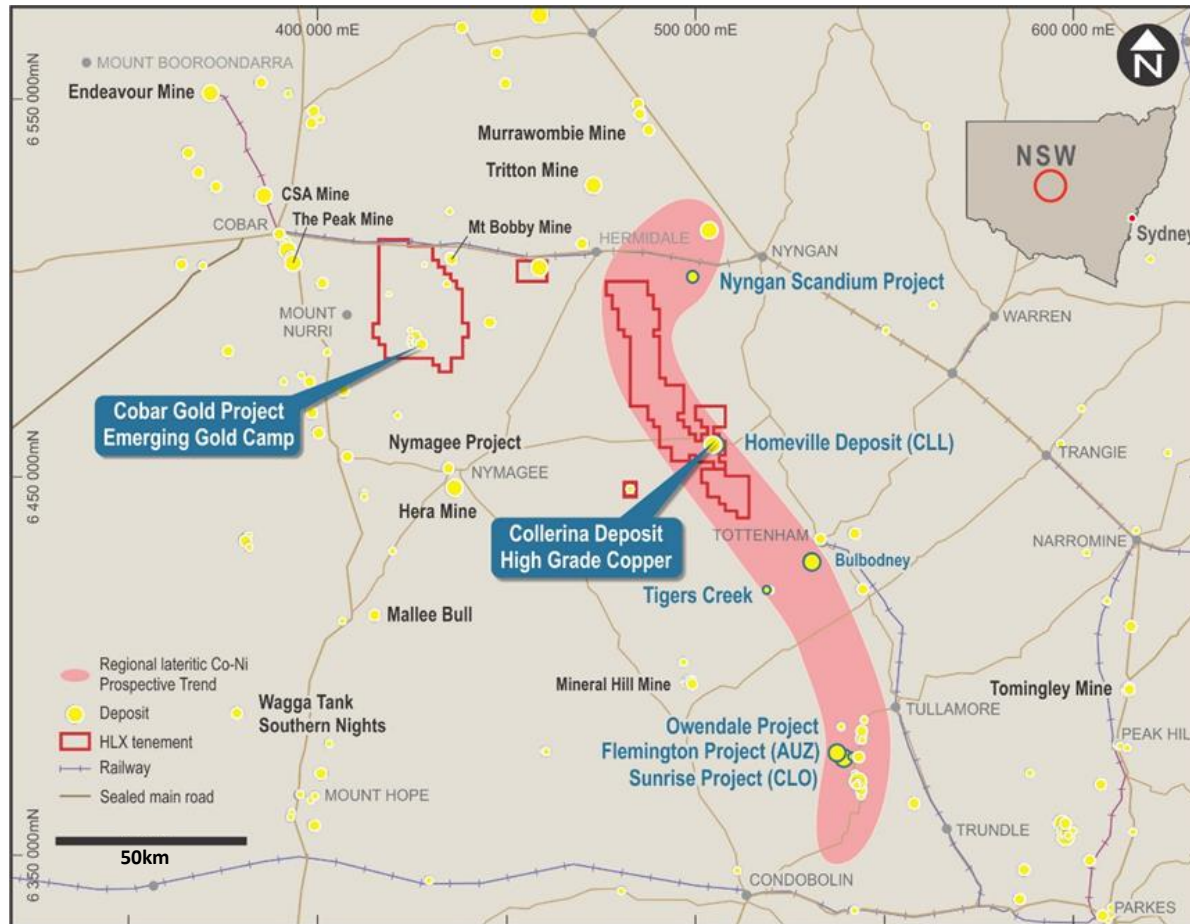
Jason Macdonald Non-Exec Director

COLLERINA AND THE COBAR DISTRICT

High value exploration potential in a richly endowed province

Large Footprint: Strong presence (1,500km²) in proven copper and gold camps that are under-explored

Actively drilling: Focussed programs delivering strong news-flow, with projects entering pivotal stages, where a market re-rating could see significant value emerge.





Collerina Copper Project

Cracking the VMS code at our Flagship Asset



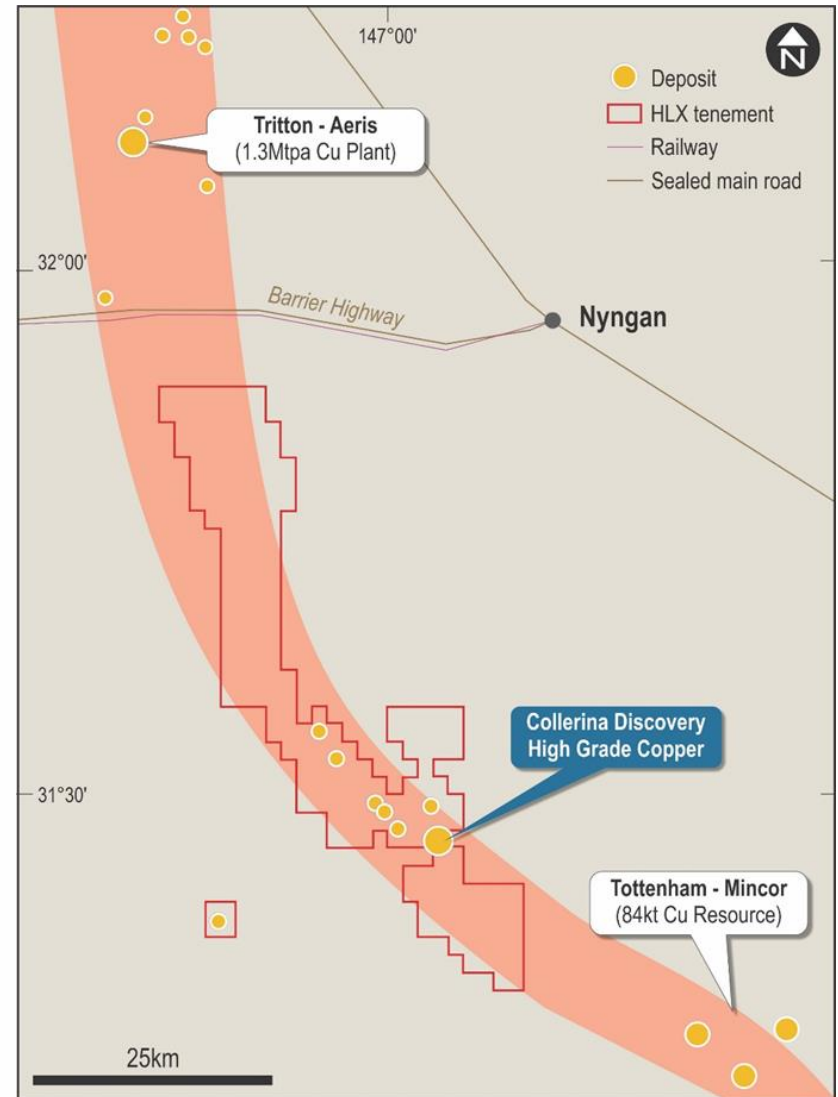
COLLERINA COPPER

High grade copper in a proven copper belt

- Located in infrastructure-rich central NSW
- 150km long fertile copper belt
 - Aeris Resources' Tritton operations – north
 - Mincor Resources' Tottenham deposits – south
- Typical district mining operation (eg Tritton mine)
 - High tenor mineralisation from short strike deposit
 - Substantial down-dip or down-plunge extents
- Multiple regional targets on 85km trend held by HLX
- First project discovery in 2015/16 - **Collerina Deposit**
 - Coincident geochemistry and MLEM
 - 2nd hole: 14m at 4.4% Cu from 80m

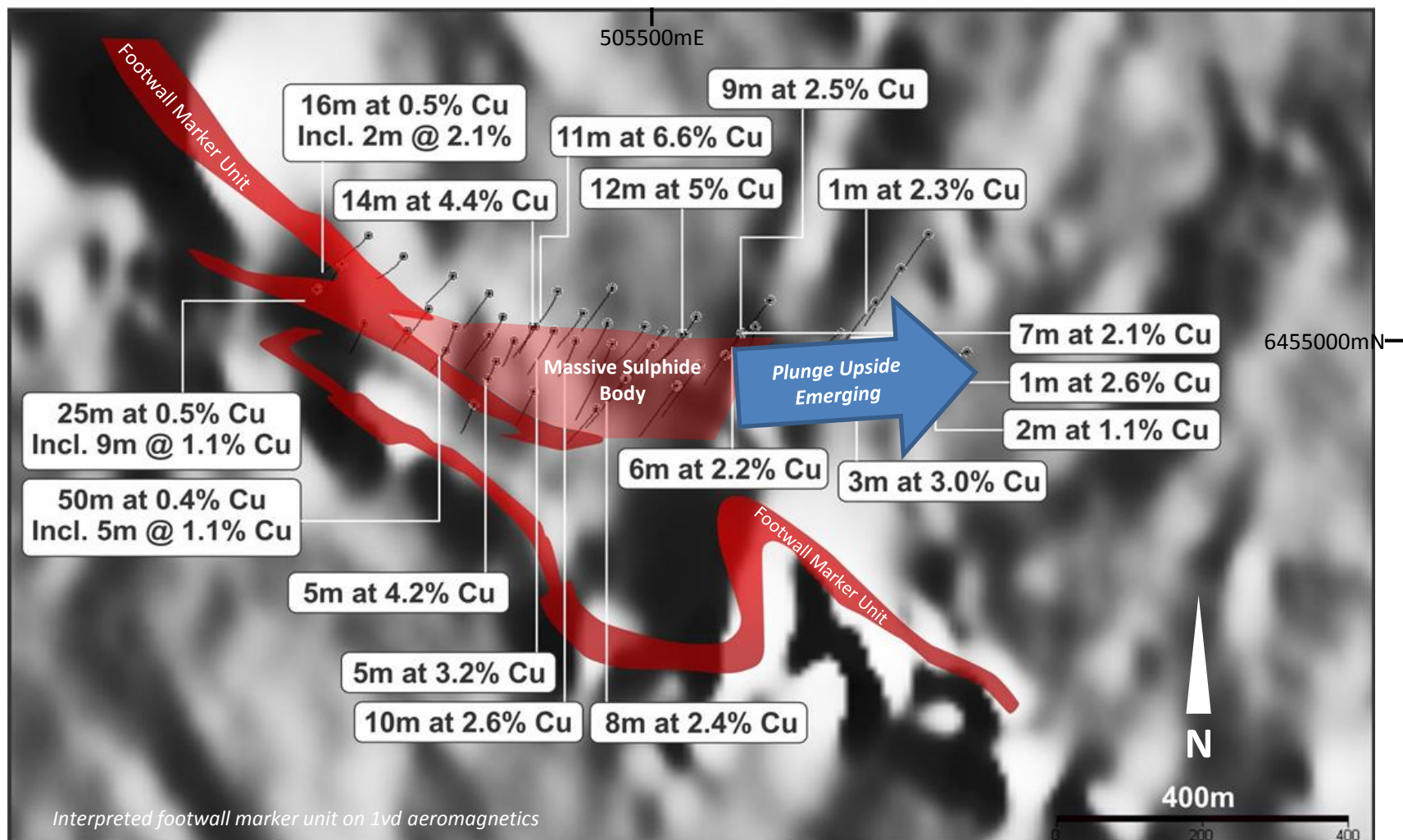
▪ Collerina Deposit - Exploration strategy

- Targeting sufficient scale for potential stand-alone operation
- New geological model established in 2017
- Multiple new extensional DHEM conductor targets to be drilled & delivery of Maiden Resource 2H18.



COLLERINA COPPER DEPOSIT

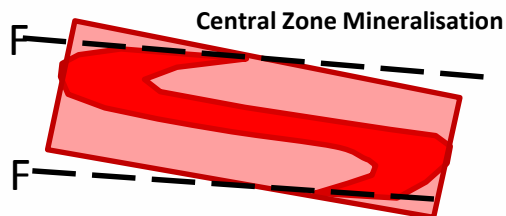
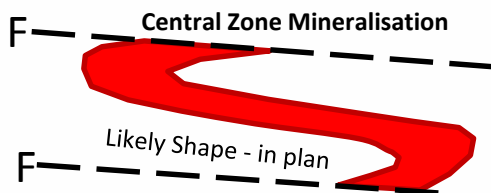
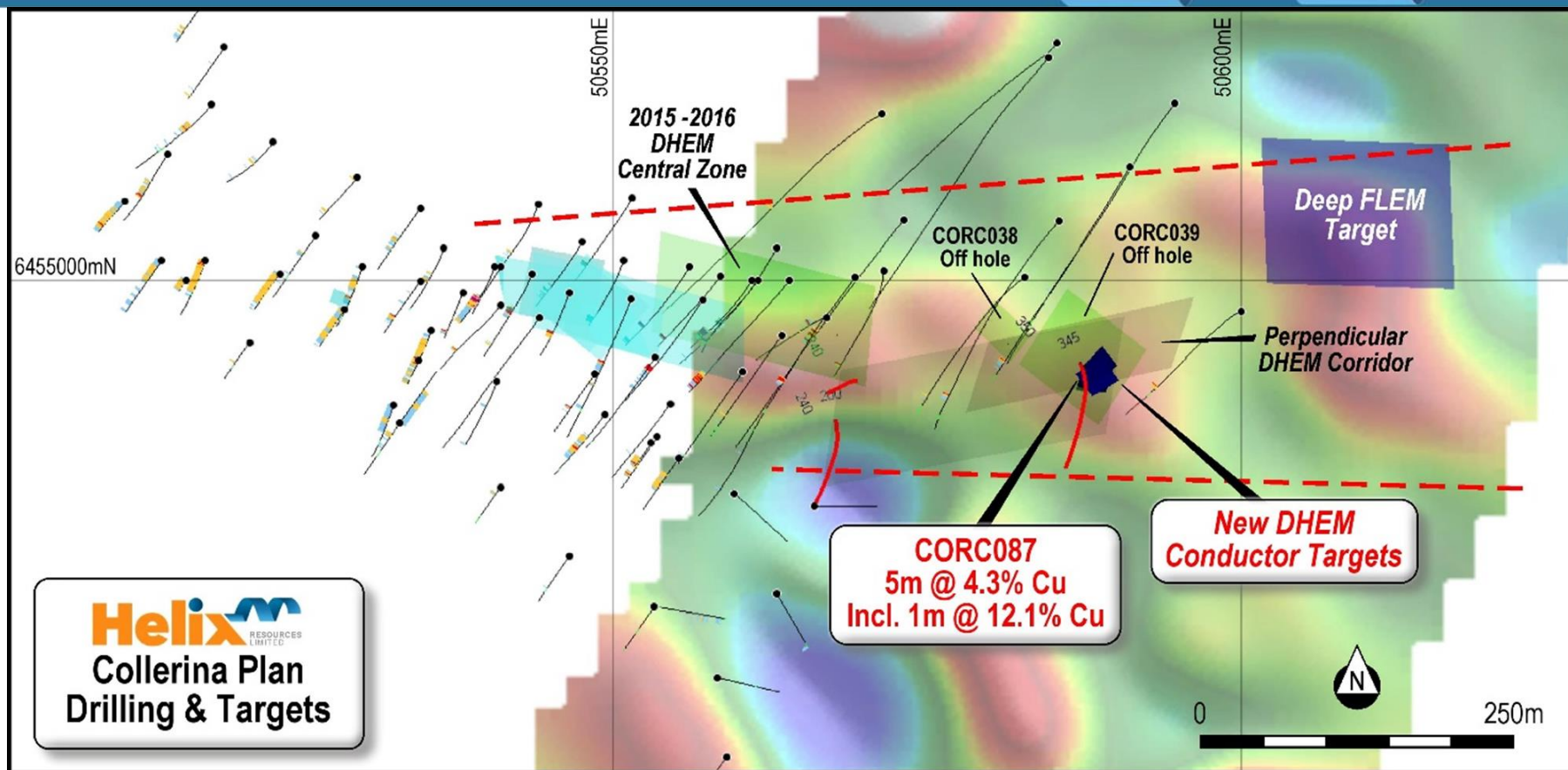
The new geology and structural interpretation driving target strategy



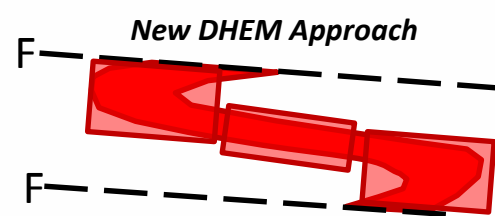
Position of Central Zone (Massive sulphides) showing significant intersections 2015-16 drilling

COLLERINA COPPER DEPOSIT

The new geology and structural interpretation – Refined DHEM Targeting



What EM Sees and models
- Average of a complex shape

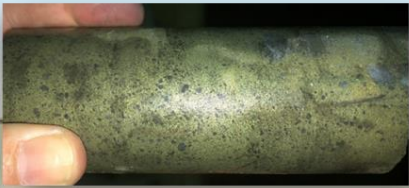
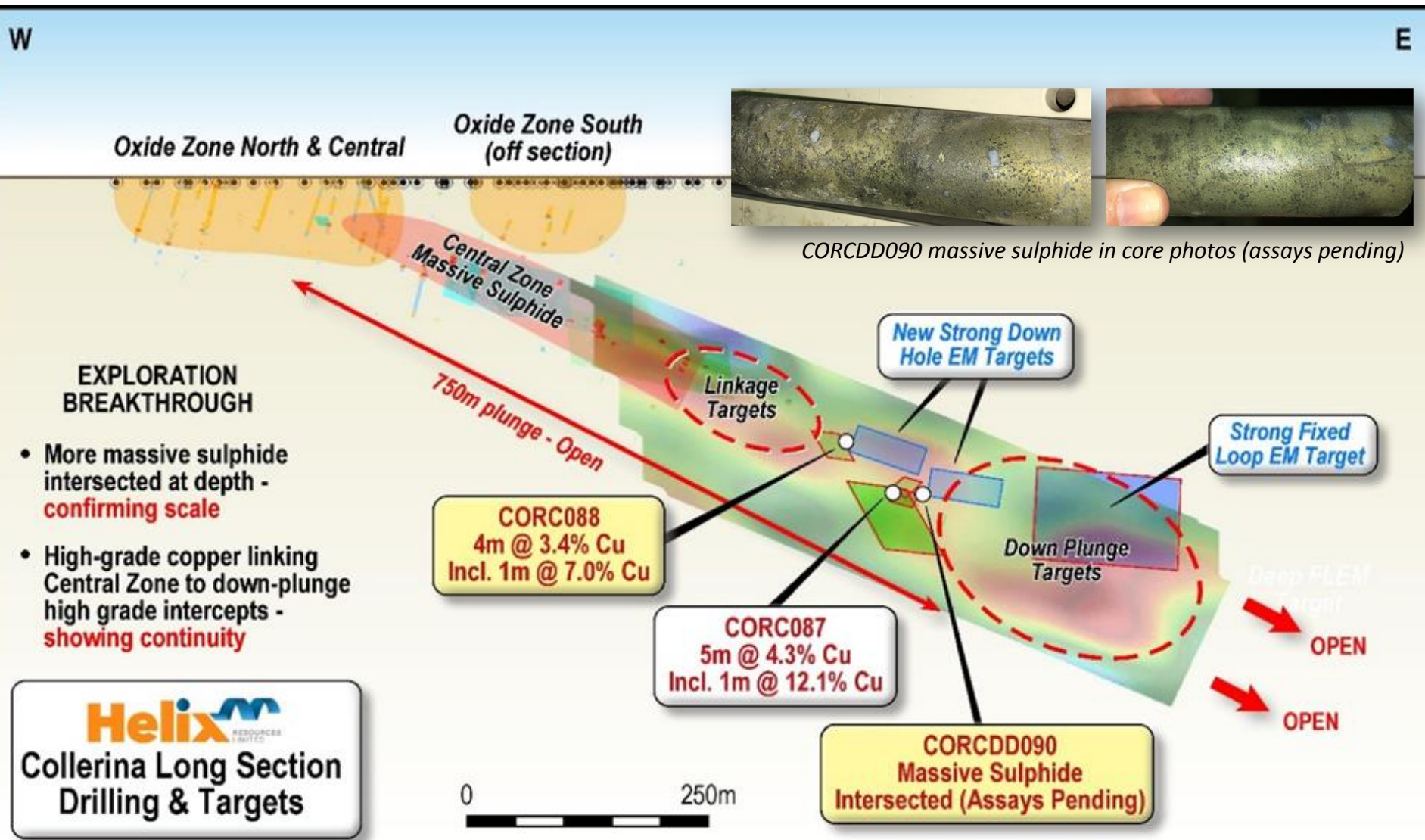


Smaller loops smaller plate models
Defining geology more accurately
Improving drilling "hit rate"

COLLERINA COPPER DEPOSIT

The new geology and structural interpretation - Immediate drill targets

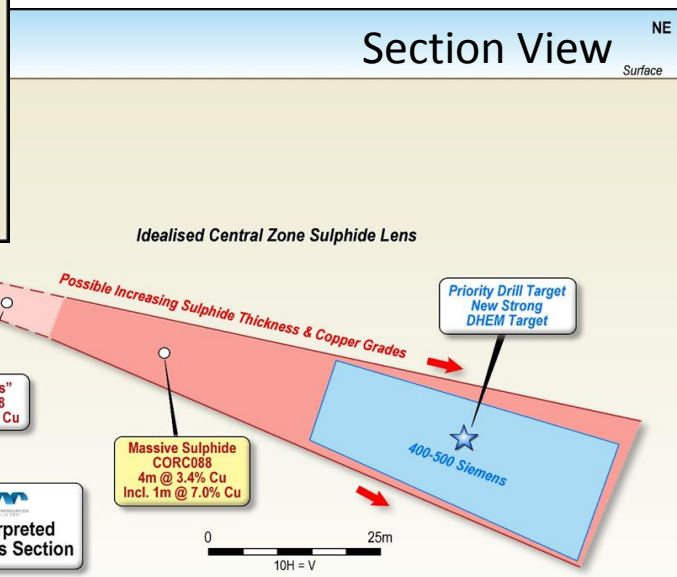
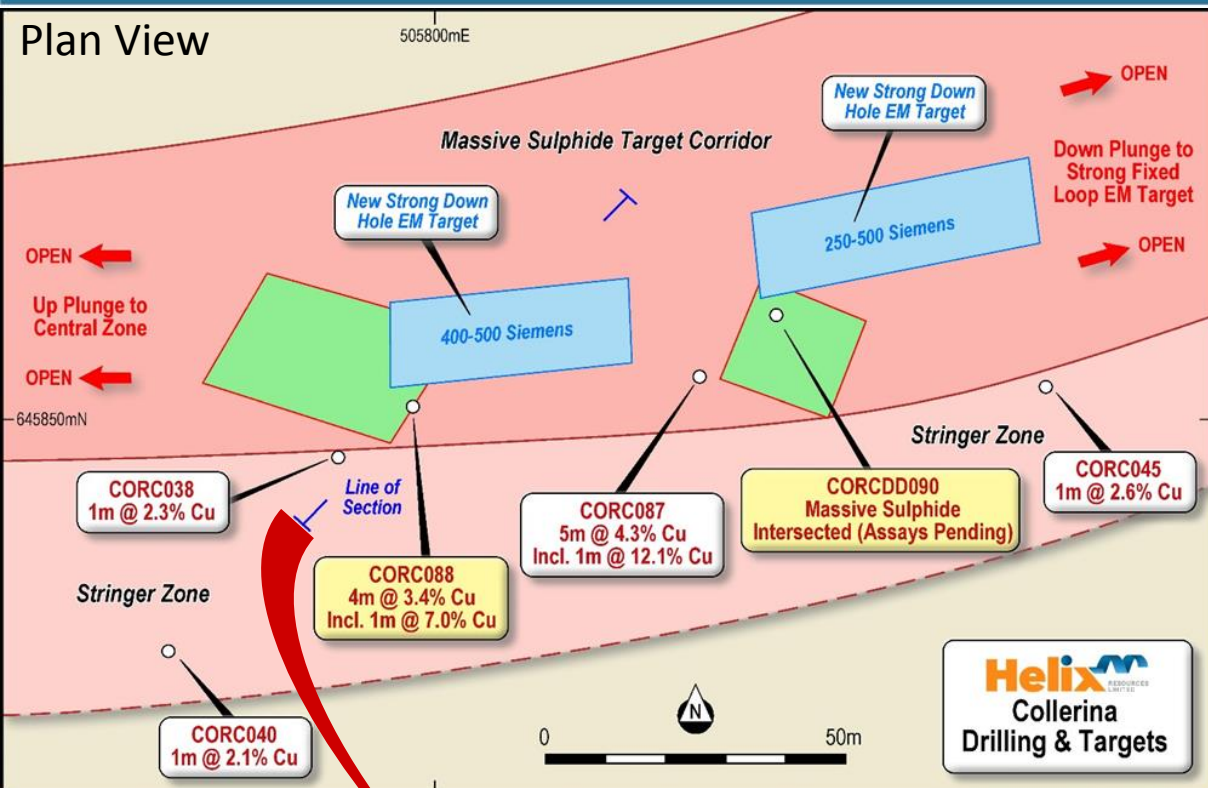
This exploration breakthrough gives Collierina scale potential and confidence to continue drilling EM related plunge targets



CORCDD090 massive sulphide in core photos (assays pending)

COLLERINA COPPER DEPOSIT

Immediate drill targets: Stronger DHEM Conductors near new intercepts



"Near Misses" being followed-up with successful drilling and improved hit rates.

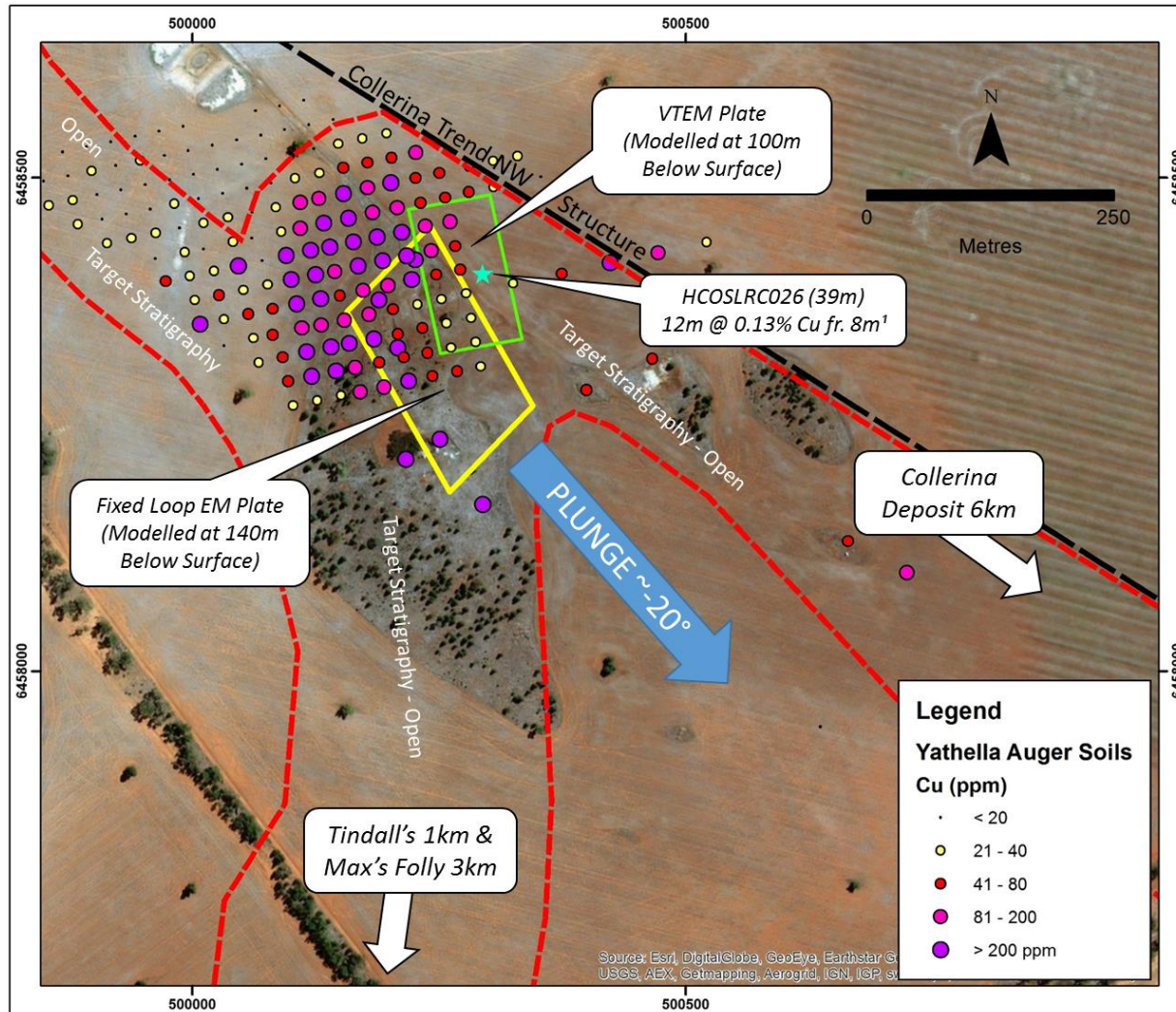
COLLERINA COPPER DEPOSIT

Regional Comparison and Context

Attributes	Tritton Mine (in Production)	Collerina Deposit
Initial Resource	14Mt @ 2.7% Cu, 0.3g/t Au (380,000t contained Cu)	Scale Emerging from Exploration Breakthrough
Mineralisation	Massive & Banded Sulphide Chalcopyrite (Primary)	Massive & Banded Sulphide Chalcopyrite (Primary)
Strike Length of Main Body	100-300m	300m
Depth to Mineralisation	Begins 180m below Surface	Gossan From Surface
Vertical Continuity	Mineralisation defined to over 1.4km below surface	Yet to be determined ?
Thickness of Massive Sulphide Mineralisation	2- 30m (Av. Grade 2.7% Cu)	4 - 29m (Ave. Grade 3%? Cu)
Discovery Intercept	7 th hole 5m @ 1.8% Cu	2nd Hole 14m @ 4% Cu
Host Rocks	Metasediments & Mafic Volcanic/Volcanoclastics	Metasediments & Mafic Volcanic/Volcanoclastics
Alteration	Silica & Chlorite	Silica & Chlorite

REGIONAL OPPORTUNITIES - COLLERINA COPPER

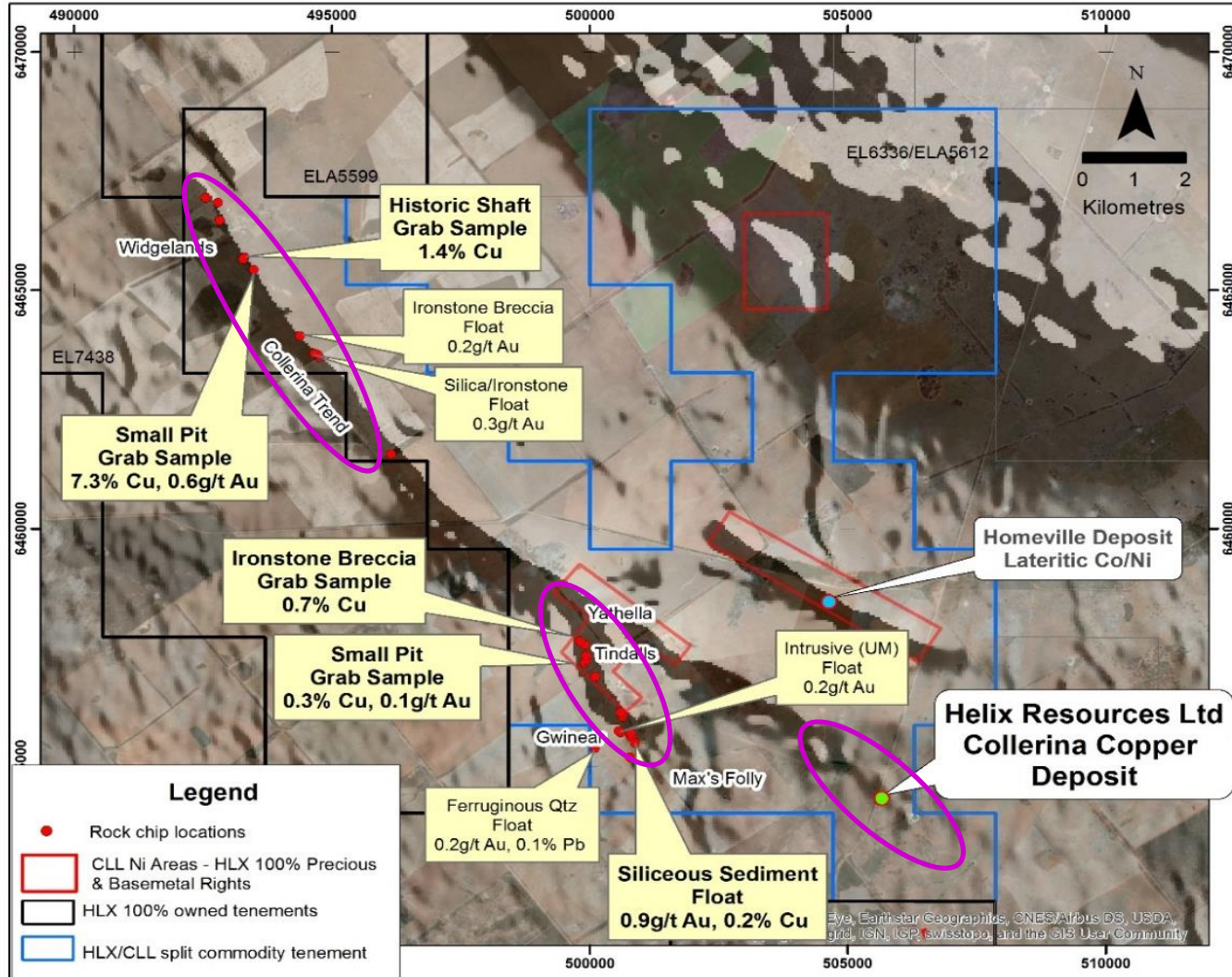
The VMS big picture: Yathella Target Emerging



- Yathella Prospect – Compelling similarities to Collerina Deposit, prior to drill discovery
- Originally identified in 2017 VTEM survey.
- Robust +80ppm Copper-in-soil anomaly (peak value 1330ppm Cu)
- Coincident Fixed Loop EM anomaly
- Scout slim-line RC hole returned anomalous oxide copper result near
- **Drill planning underway and approvals sought**

REGIONAL OPPORTUNITIES - COLLERINA COPPER

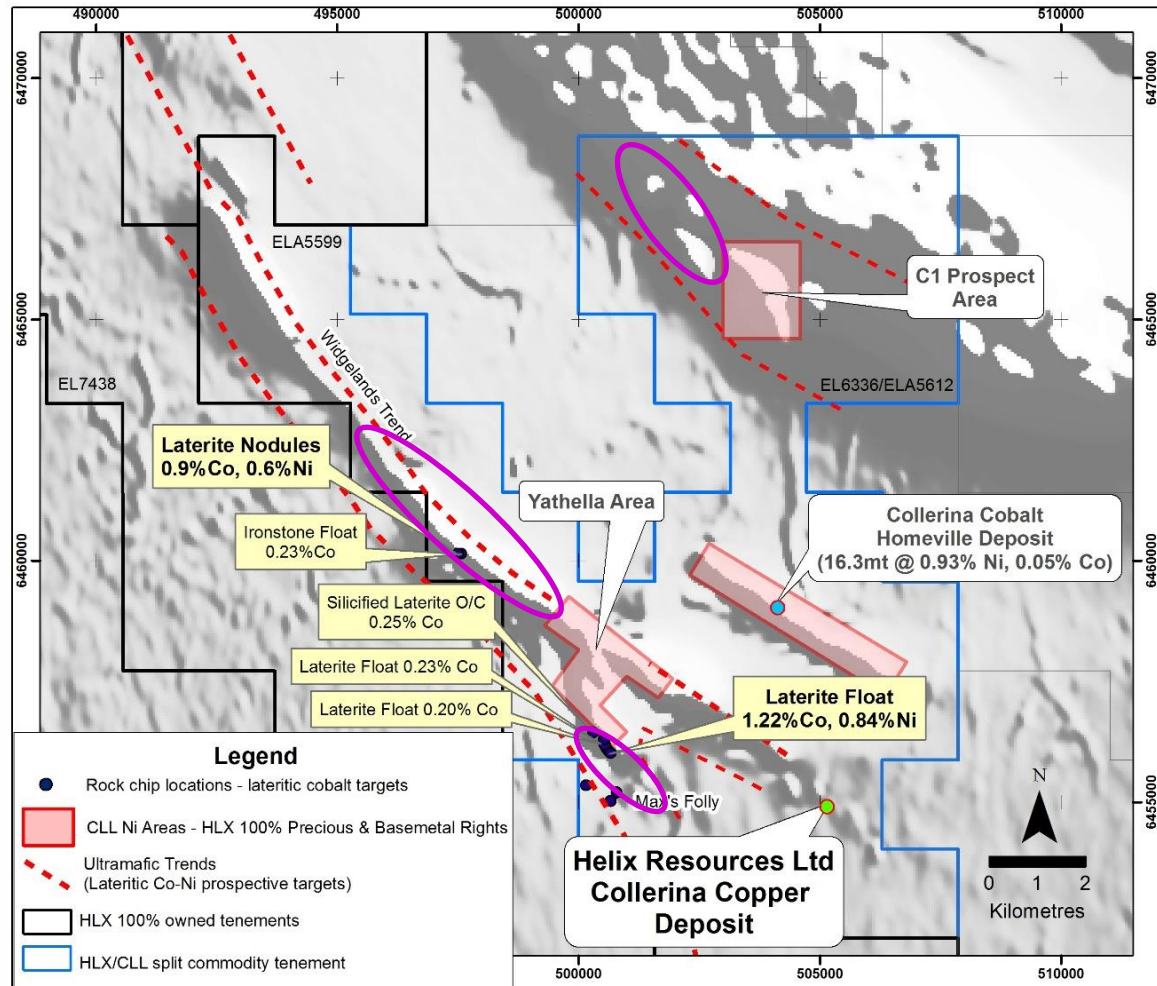
The VMS big picture: potential cluster occurrences



- Helix holds 85km of the prospective VMS Belt
- To date limited exploration has been conducted on the wider Project Area
- Multiple prospects identified across 3 regional target zones within the “Collerina Copper Trend”
- Helix holds additional 60km of prospective VMS corridor north and south

REGIONAL OPPORTUNITIES –Lateritic Co-Ni

Near known resource, JV opportunities and significant regional upside



Plan showing location of significant cobalt rock chip results collected in January at the Collerina Project in NSW

- Limited exploration conducted on the wider Collerina Project Area and Regional tenements for additional Lateritic Co-Ni
- Review of historic work confirms additional prospectivity
- Scout Drilling Commencing in April

Collerina Project Agreement

- Helix holds certain rights to explore EL6336 outside CLL's areas of interest.
- Opportunity to collaborate with Collerina Cobalt to extract further value from the Project.



Mundarlo

Targeting VMS-style base metal systems



MUNDARLO (EARNING 80%)

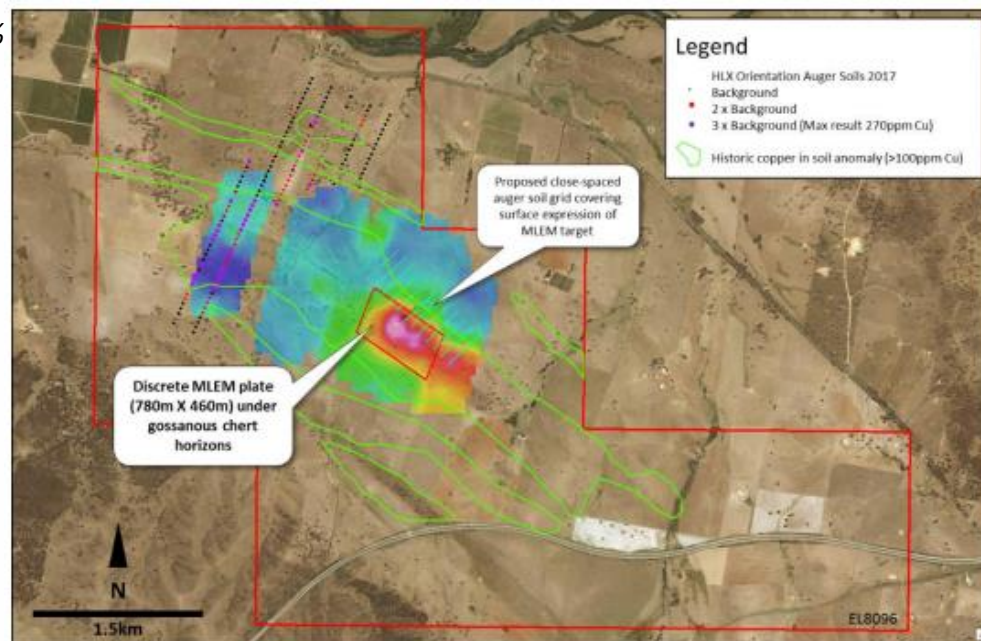
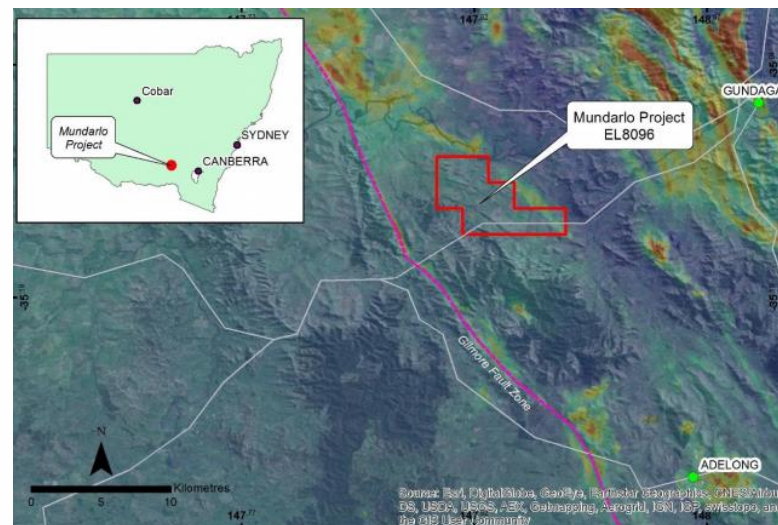
Large EM Conductor in new VMS belt

Project background

- New exploration project – Helix earning in
- Located 20km SW of Gundagai NSW
- Targeting base metal mineralisation associated with a series of gossanous horizons within a NW trending volcano-sedimentary basin sequence
- JV farm-in terms:
 - *Helix to spend \$100k by Feb 2018 to earn 60% (including a minimum 2 drill-hole program)*
 - *further A\$150k spend by Feb 2019 to increase to 80%*

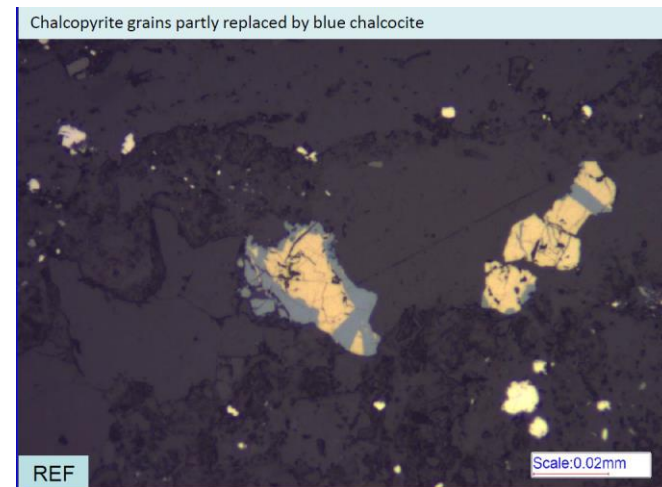
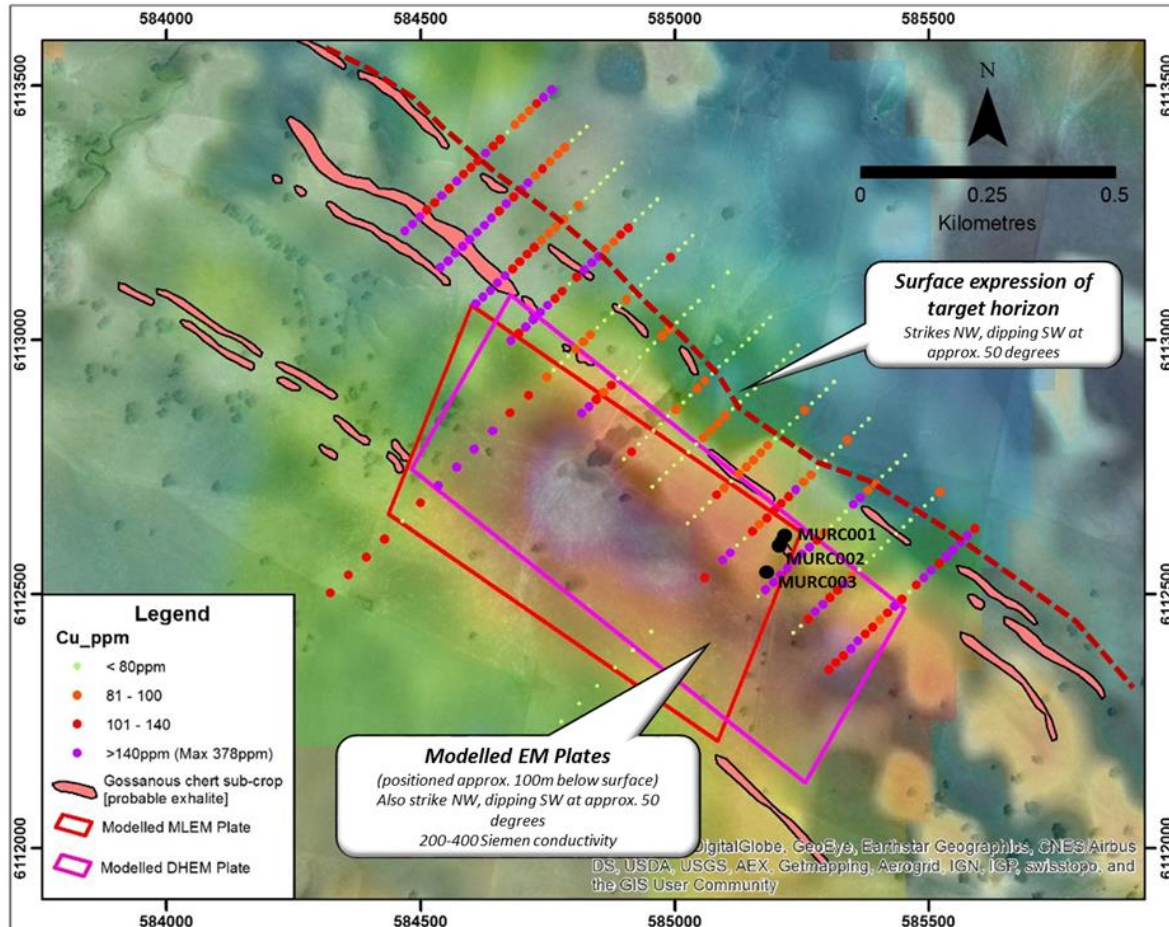
Exploration Progress

- Recently completed MLEM survey identified a discrete bedrock conductor in a favourable setting for VMS-style base metal deposits
- Conductor sits below a zone of broad spaced historic copper-in-soil anomalism that has never been drill tested
- Infill auger soil sampling and initial drilling satisfied earn-in commitment



MUNDARLO (EARNING 80%)

Bedrock EM conductor sulphide related – Target is Large



Re-mobilised (?) copper noted in hanging wall rocks

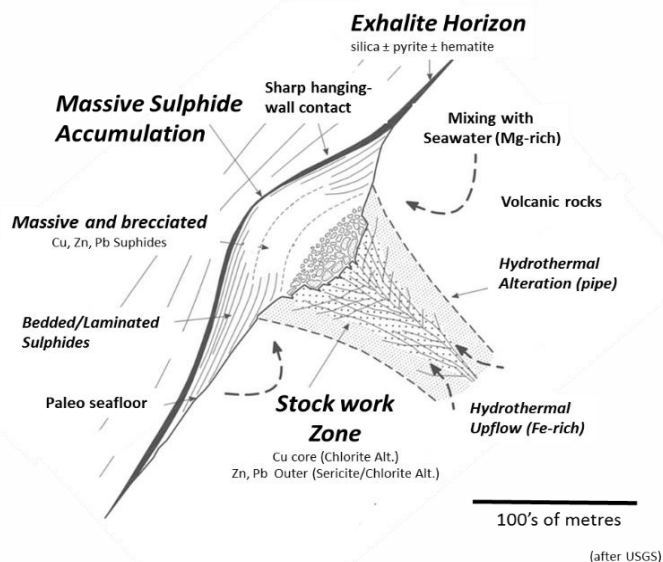
Massive and semi-massive sulphide in silica-rich unit -
Interpreted Periphery of VMS



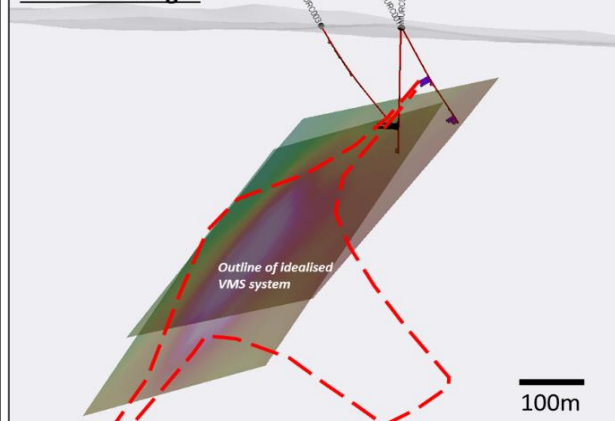
MUNDARLO (EARNING 80%)

Large EM Conductor in new VMS belt

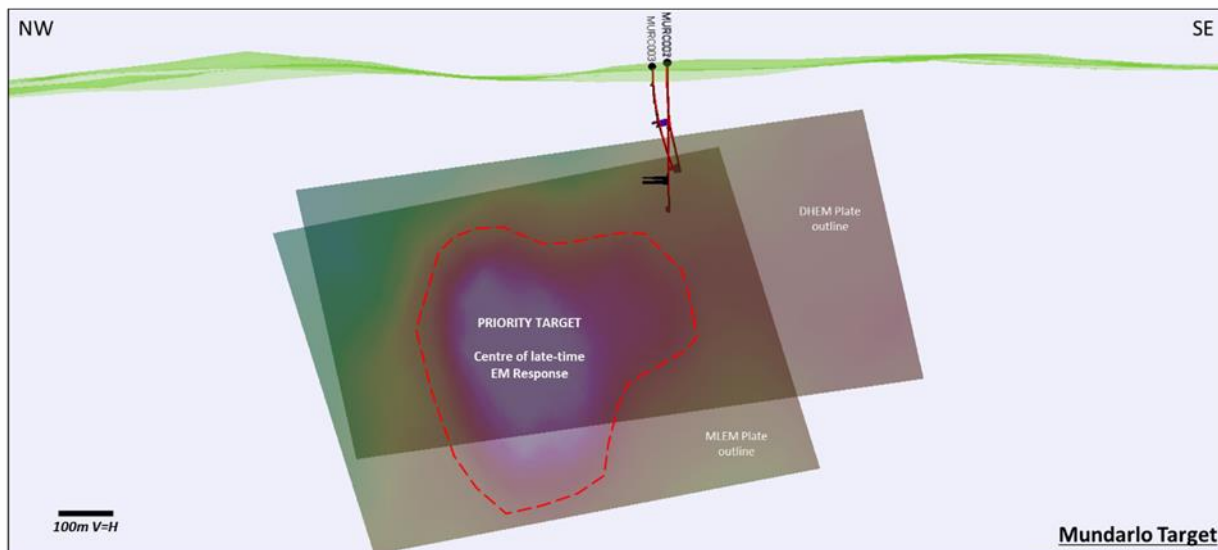
Idealised VMS Schematic (tilted)



Mundarlo Target



- ✓ Seafloor setting
- ✓ Altered volcanic host rocks
- ✓ Sharp hanging wall contact
- ✓ Silica-pyrite-hematite (probable exhalite) in periphery
- ✓ Highest intensity of EM response centred in middle of EM plates





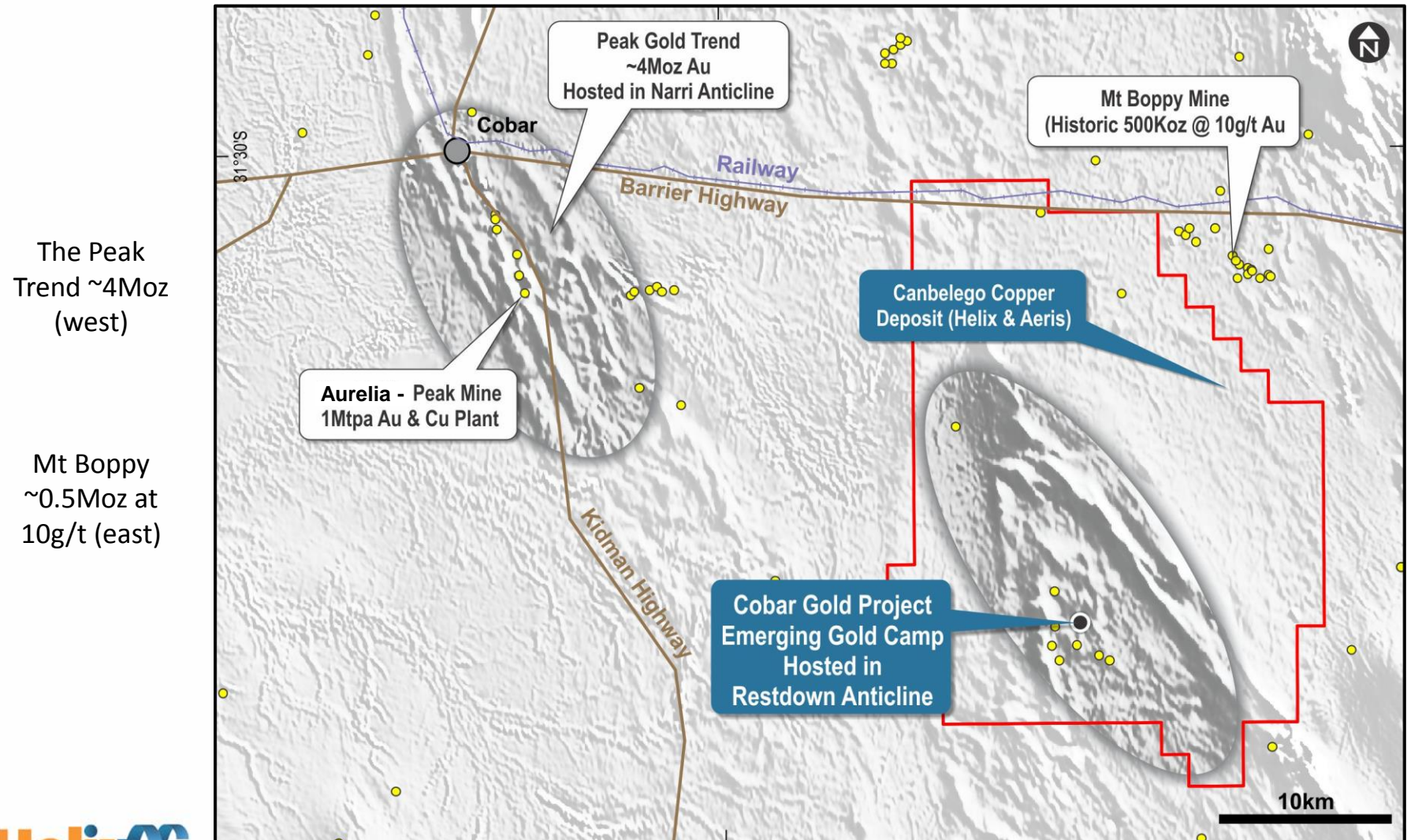
Cobar Gold Project

Strong indications for a potentially large scale gold system



The regional structural model

Geological model refined & evidence to suggest the potential for a substantial gold system

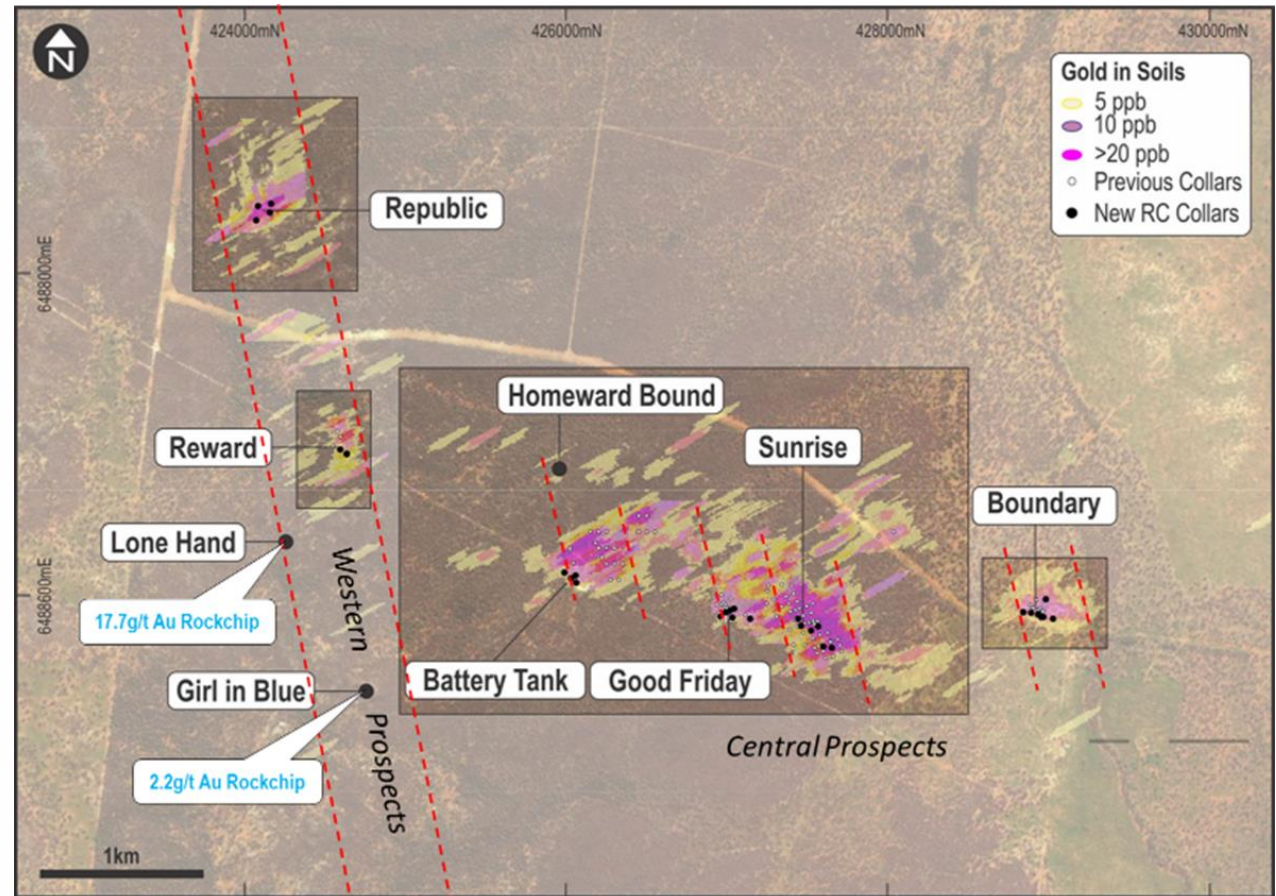


Strong indications for a potentially large scale gold system

Geological model refined & evidence to suggest the potential for a substantial gold system

New prospects

- **Battery Tank and Reward:** wide zones of gold mineralisation from surface (*including 43m at 2.3 g/t Au at Battery Tank and 20m at 1.1g/t Au at Reward*)
- **Lone Hand and Girl in Blue in Blue:** up to 17g/t Au rock chips from historic workings; no drilling



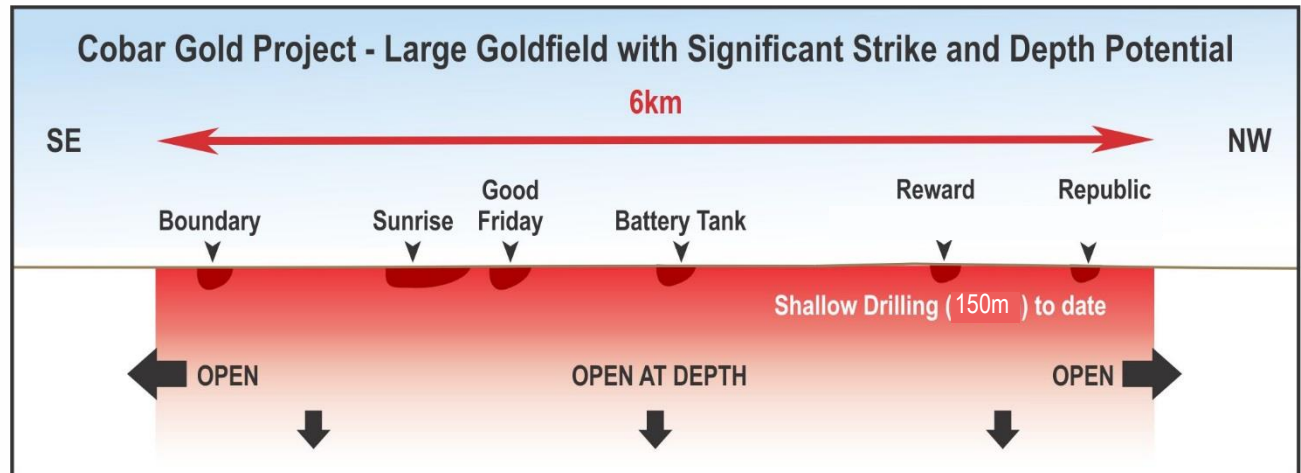
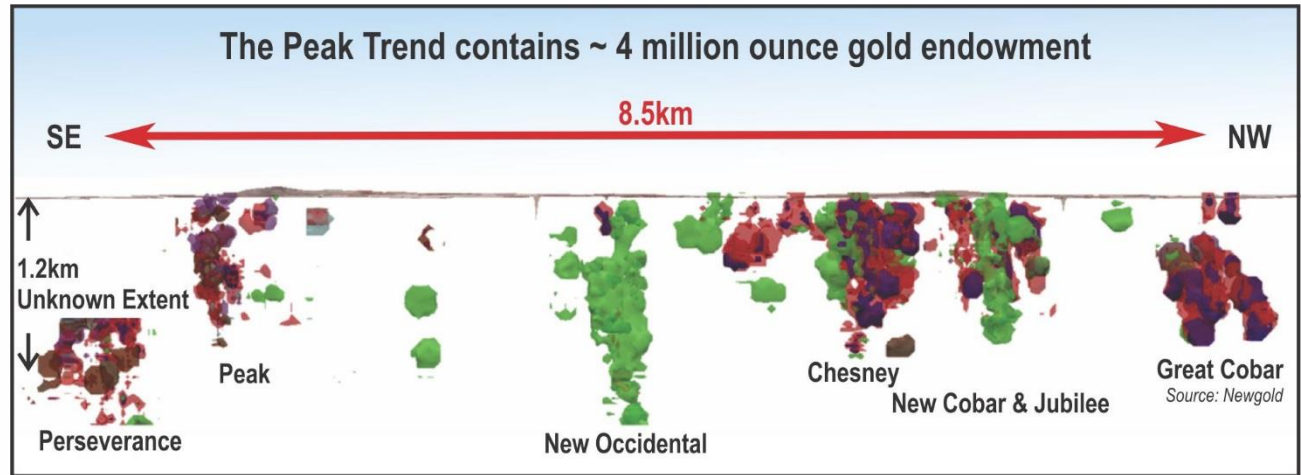
Large system potential via depth continuation, linkage and regional prospects untested by drilling

The regional context

Targeting
sediment-hosted,
structurally controlled,
hydrothermal gold
deposits

The Peak Trend ~4Moz (west)
Mt Boppy ~0.5Moz at 10g/t (east)

A common genetic
relationship between
gold mineralisation in
The Peak Trend



Summary - A leading Australian exploration story

- Strong presence in proven NSW copper and gold camps in under-explored areas
- Focussed exploration programs – dollars in the ground to create opportunities for value uplift
- Exploration breakthrough at Collerina driven by refined techniques and new geology model
- Multiple regional exploration prospects emerging within the Collerina Trend and beyond
 - Strategic ground selection providing optionality in several commodities
- New potential VMS target identified at the Mundarlo Project – Helix 60% earning 80%



Collerina Drilling 2016

IMPORTANT NOTICES

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The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of JORC 2012 compliant information and the assumptions underlying all Resource estimations are contained in previous ASX releases or at www.helix.net.au

For full details of exploration results relating to the Cobar Gold Project refer to ASX announcements dated 7 April 2011, 17 November 2016, 3 April 2017, 26 April 2017 and 11 May 2017. Helix Resources is not aware of any new information or data that materially effects the information in this announcement.

For full details of exploration results relating to the Collierina Copper Project refer to ASX announcements dated 15 December 2014, 4 February 2015, 10 November 2015, 18 February 2016, 2 November 2016, 4 May 2017 and 8 November 2017. 14 February 2018, 5 April 2018, 14 May 2018 and 13 June 2018. Helix Resources is not aware of any new information or data that materially effects the information in this announcement.



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