

21 June 2018

Company Announcements Office
ASX Limited

By E-Lodgement

NOTIFICATION OF EXPIRY OF LISTED OPTIONS (ASX:S3RO)

Serpentine Technologies Limited (“Serpentine” or the “Company”) wishes to advise that existing listed options in the Company with the ASX ticker ‘S3RO’ (the “Options”) will lapse unless they are exercised on or before 25 August 2018.

The Options have an exercise price of 30 cents and an expiry date of 25 August 2018. Please note that the Company’s share price has traded in the range of 0.4 cents to 0.9 cents in the past three months.

The Company has requested and been granted a waiver for the requirement to send out a notice of expiry to Option holders under ASX Listing Rule 6.24 given the current market price of ordinary shares is significantly lower than the Option exercise price. Therefore an expiry notice will not be mailed to Option holders unless the share price exceeds 22.5 cents prior to 25 August 2018.

The Company provides the following information required under paragraph 6.1 of Appendix 6A:-

| | |
|--|--------------------------|
| Number of option holders: | 64 |
| Number of unexercised options: | 12,000,000 options |
| Exercise price: | \$0.30 each |
| Final date for payment / expiry date: | 25 August 2018 |
| All unexercised S3RO options will expire on: | 25 August 2018 |
| Final date of quotation of options on ASX: | 20 August 2018 |
| Latest available market price for the Company’s ordinary shares: | \$0.004 |
| Highest market price for the Company’s ordinary shares in past 3 months and the date of trade (latest trade) : | \$0.009 on 12 April 2018 |
| Lowest market price for the Company’s ordinary shares in past 3 months and the date of trade (latest trade) : | \$0.004 on 20 June 2018 |

No underwriting agreement exists.

For further information please contact:

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