



ORMINEX

ASX ANNOUNCEMENT

ASX Code: ONX

22 June 2018

DIRECTORS & MANAGEMENT

Daryl Henthorn
Executive Chairman

Emmanuel Correia
Non-Executive Director

John Correia
Non-Executive Director

Kelly Moore
Company Secretary

Share Capital - 538,554,223
Unlisted Options – 10,027,698

A: Level 9, 863 Hay Street
PERTH WA 6000

P: PO Box 924,
SUBIACO WA 6904

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e: admin@orminex.com.au
www.orminex.com.au

ACN: 008 740 672
ABN: 45 008 740 672

SMALL SHARE PARCELS SALE FACILITY

Orminex Limited ('the Company') wishes to announce that it has instituted a sale facility ('Facility') for shareholders who, as at 5.00pm (Perth time) on 21 June 2018 ('Record Date'), held a parcel of ordinary, fully paid shares in the Company ('Shares') valued at less than \$500 ('Small Share Parcel').

The Company is providing the Facility to enable Small Share Parcels to be sold without the shareholder incurring any brokerage or sale costs. The Facility will also allow the Company to reduce the administrative costs associated with maintaining Small Share Parcels.

A Small Share Parcel comprises 4,545 or fewer Shares. As such, there were 1,645 Shareholders with a Small Share Parcel at the Record Date, holding a total of 4,545 Shares.

Holders of a Small Share Parcel as at the Record Date are being sent the pro forma letter and Share Sale Election Form provided with this Announcement.

Shareholders who wish to have their Small Share Parcel sold through the Facility do not need to take any action.

Shareholders who do **not** want their Small Share Parcel sold through the Facility must complete their Share Sale Election Form, either online or by returning a hard copy to the Company's share registry, Automic Registry Services, **no later than 5:00pm (WST time) on 6 August 2018 ('Closing Date')**.

Shares will be sold under the Facility after the Closing Date with the proceeds to be paid as soon as practicable after settlement of the sale of all Shares under the Facility without brokerage or handling costs.

Shareholders who are concerned that the Company may not have their current contact details or payment instructions can confirm or update their details in accordance with the Share Sale Election or by contacting Automic at hello@automic.com.au or on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

Please contact the Company Secretary if you require clarification or more details.

Kelly Moore
Company Secretary
Orminex Ltd



22 June 2018

Dear Shareholder,

SALE OF YOUR SMALL SHARE PARCEL OF ORMINEX LIMITED SHARES

Orminex Limited (ACN 008 740 672) (the **Company**) has many shareholders, like you, who hold a small number of ordinary shares (**Shares**). We know that those Shares may be difficult or expensive to sell and as such we have decided to offer you a convenient way to sell your Shares, through a Small Shareholding Sale Facility (**Facility**) at a market price and free of charge.

The Facility also benefits the Company, as reducing the number of shareholders with small holdings helps the Company to better manage its share registry administration costs.

This Facility is available to shareholders who held 4,545 Shares or less, valued at less than \$500, at 5.00pm (Perth time) on 21 June 2018 (**Record Date**). This is based on the ASX closing price of \$0.11 per Share on the Record Date.

Our records show that on the Record Date you held 4,545 Shares or less under the Shareholder Reference Number (SRN) or Holder Identification Number (HIN) shown on your enclosed Share Election Form, therefore you are eligible to use the Facility to sell your Shares.

If you want to sell your Shares under the Facility, you do not need to take any action.

If you **DO NOT** want your Shares to be sold you must do one of the following by 5.00pm (Perth time) on 6 August 2018 (**Closing Date**):

- complete the enclosed Share Election Form and return it to the share registry by mail to the address shown on the form, or complete your election online as detailed in the Share Retention Form;
- increase your shareholding so that you hold 4,545 Shares or more; or
- if you hold Shares in multiple holdings, arrange to have those holdings merged into one holding with 4,545 Shares or more.

If you do not take one of these steps by 5.00pm (Perth time) on the Closing Date, the Company will sell your Shares.

Shares will be sold under the Facility after the Closing Date with the proceeds to be paid to you as soon as practicable after settlement of the sale of all Shares under the Facility.

Under the Company's Constitution, your Shares must not be sold for no less than the simple average of the prices at which Shares were sold on ASX for each of the ten trading days immediately preceding the date of any sale offer the Company receives for your Shares.

Each shareholder will receive their proportionate share of the sale proceeds for all Shares sold through the Facility without any brokerage or handling costs.

Please read the instructions on your personalised Share Election Form carefully before completing it.

If you hold your Shares in a CHESS Holding then, if those shares remain in a CHESS Holding after the Closing Date, the Company may, without further notice, move those shares from the CHESS Holding to an Issuer Sponsored Holding or a Certificated Holding for the purposes of divestment by the Company in accordance with the procedure in clause 3 of the Constitution.

Under the Facility, the Company:

- A. is authorised to sell all of your Shares without any transaction costs being incurred by you; and
- B. will pay you the sales proceeds following settlement of all Shares through the Facility subject to receiving any relevant share certificates or being satisfied that the certificate has been lost or destroyed.

If you need help deciding what to do or if you require information regarding the financial, legal or tax consequences of participating in the Facility, you should consult your financial or taxation or professional adviser.

The attached Information Sheet sets out further details surrounding the Facility, which you should read before making any decision. You can also contact the Company, if you have any queries about lodging your Share Election Form or the operation of the Facility.

If you have any queries in relation to the details of your holding please contact details or payment instructions should contact the Company's share registry, Automic Registry Services, at hello@automic.com.au or on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) confirm their details are correct.

Yours truly,

Kelly Moore

Company Secretary

For and on behalf of Orminex Ltd

INFORMATION SHEET - ONX SMALL SHARE PARCEL SALE FACILITY

What is the Facility? The Facility is a share sale arrangement which the Company has established to sell shares held by its shareholders who hold fully paid, ordinary shares in the Company (**Shares**) valued at less than \$500 (**Small Share Parcel**) as at 5.00pm (Perth time) on 21 June 2018 (**Record Date**). Based on the closing price of the Company's Shares at the Record Date, this is a holding of 4,545 Shares or less.

What was the closing price of a Share at the Record Date? The closing price of a Share at the Record Date was 4,545 cents per Share.

Why is the Facility being offered? The Company is providing the Facility to allow shareholders with a small size holding to dispose of their Shares without incurring brokerage or handling costs, or who might otherwise find it difficult to sell their Shares due to the small size of their holding.

What do I have to do to sell my Shares through the Facility? Nothing. Your Shares will automatically be sold unless you return a Share Election Form.

What if I don't want my Shares to be sold? If you wish to retain your Shares, you must complete the attached Share Election Form and (unless completed electronically) return it to Automic Registry Services by 5.00pm (Perth time) on 6 August 2018 or increase your shareholding so that you hold more than \$500 value of ONX shares.

What is the amount that I will receive for sale of my share? You will receive an amount per Share equal to the total proceeds from all Share sold under the Facility divided by the total number of Share sold under the Facility, without any deduction for brokerage or handling costs. The price you receive will depend on a number of factors, including market conditions at the time and may be different from the price appearing in the newspaper or quoted by the ASX on any day. It may also not be the highest price that ONX Share trade on the day that your Share are sold. Further, the sale price you are paid for your Shares may be less than the price you paid to acquire them. Under the Company's Constitution, Shares must be sold for no less than the simple average of the prices at which Shares were sold on ASX for each of the ten trading days immediately preceding the date of any sale offer the Company receives for the Shares.

When and how will I receive my sale proceeds? The proceeds to which you are entitled from the sale of your Shares will be remitted to you in Australian dollars as soon as practicable after settlement of the sale of all Shares under the Facility. Payment will be made via a direct credit to your bank account at an Australian Financial Institution (where we have your details or upon nomination by you of a relevant bank account), or otherwise by cheque in Australian dollars to your postal address as recorded in the Company's share register, subject to receiving any relevant share certificates or the Company being satisfied that the certificate is lost or destroyed.

When will my Shares be sold under the Facility? The sale of Shares under the Facility is expected to occur as soon as practicable after the Closing Date.

What if I purchase more Shares? If you increase your holding in Shares so that it is valued at \$500 or more by the Closing Date, the Company will not sell your Shares under the Facility. For a purchase to be an effective notification that you wish to retain your Shares, any additional Shares acquired must be registered by the Closing Date under the same name and address and with the same holder number (SRN or HIN) as set out in the accompanying Share Election Form.

What if the share price of ONX changes between the Record Date and the Closing Date? If ONX's Share price on the ASX increases between the Record Date and the Closing Date, such that at the Closing Date the value of your Shares is greater than \$500, your Shares will still be sold under the Facility unless you have elected otherwise.

What if my details require updating? Should you wish to update either your direct credit instructions or your address in the share register, contact the Company's share registry, Automic Registry Services, at hello@automic.com.au or on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) confirm their details are correct.

Does ONX have the right to sell my Shares? ONX has the right under its Constitution and ASX Listing Rule 15.13 to sell Small Share parcels of Shares, unless those shareholders elect to retain their Shares.

What are the benefits of selling through the Facility? Shareholders who utilise the Facility will have their Shares sold without incurring any brokerage costs or associated cost. Any tax consequences from the sale of your Shares will be your responsibility.

What if I do not know what to do? This Information Pack and accompanying letter do not constitute advice, nor a recommendation to buy, sell or hold Shares, nor that the Facility is the best way to sell your Shares. If you are in doubt about what to do, you should consult your legal, financial or taxation or other professional adviser.

Important notes The Company reserves the right to change any of the dates referred to in the accompanying letter, this Information Pack or the Share Election Form by written notice to the ASX. The Company may, before a sale is affected under the Facility, suspend or terminate the Facility, either generally or in specific cases.



ORMINEX LTD | ACN 008 740 672

All Registry Communication to:



PO Box 2226, Strawberry Hills NSW 2012
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
corporate.actions@automic.com.au
www.automic.com.au

No. of Securities Held: [Securities]

Security Code: ONX

Holder Reference (SRN/HIN): [HolderNumber]

SMALL SHARE PARCEL: SHARE SALE ELECTION FORM

IMPORTANT: YOUR ELECTION MUST BE RECEIVED BY NO LATER THAN 5.00PM (WST) ON MONDAY 06 AUGUST 2018.

This is an important document and requires your immediate attention. This document should be read in conjunction with the enclosed shareholder letter. If you are in any doubt as to how to deal with this form, you should consult your professional advisor.

Option A: Elect Online (Recommended)

Visit <https://investor.automic.com.au/#/home>

To elect online, simply scan the barcode to the right with your tablet or mobile device or enter the above link into your browser. Once logged in to the Investor Portal you will be able to access your election by clicking on the 'Offers' menu on the left-hand navigation panel.

- ✓ **It's fast and simple:** Electing online is very easy to do, it eliminates any postal delays and removes any potential risk of it being lost in transit.
- ✓ **It's secure and confirmed:** Electing online provides you with greater privacy over your instructions and provides you with confirmation that your Election has been successfully processed.



Option B: Paper Election

Step 1: Make your election below:

A PLEASE TICK THE BOX TO INDICATE YOU WISH TO RETAIN YOUR SHARES

☐

B REQUEST FOR DIRECT CREDITING OF PAYMENTS – SELL YOUR SHARES

Please provide your EFT details below.

BSB Number

Account Number

Name in which account is held (e.g.: John Smith)



DO NOT USE YOUR CARD NUMBER

If you are unsure of your account or BSB number, please check with your bank, building society or credit union.

Note: Do not complete section B if you wish to retain your shares. By completing your details online OR above you are agreeing to the sale of your shares even if you tick the above box in section A.

Step 2: Provide your contact details:

Telephone Number

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Step 3: Sign and return the form in accordance with the instructions provided:

I/We authorise you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to payments to which I/we am/are entitled to be paid in cash.

Individual or Securityholder 1

Sole Director or Sole Director &
Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

INSTRUCTIONS FOR COMPLETION OF THIS FORM

ELECTION OPTIONS

A RETENTION OF SHARES

If you wish to retain your shares, please place a tick in the box provided. Should you validly sign the form but fail to place a tick in the box, it will be at the Company's discretion as to whether or not it is your intention to retain your shares.

B SELLING YOUR SHARES - REQUEST FOR DIRECT CREDITING OF PAYMENTS

If you wish to sell your shares, please provide your bank details in this section. Do not complete this section if you wish to retain your shares. If you provide your direct credit instruction details, you are agreeing to the sale of your shares even if you have placed a tick in Box A.

SIGNING REQUIREMENTS

| | |
|---------------------------|--|
| Individual: | Where the holding is in one name, the Shareholder must sign. |
| Joint holding: | Where the holding is in more than one name, all of the Shareholders must sign. |
| Power of Attorney: | If any signatory signs under Power of Attorney, please attach an originally certified photocopy of the Power of Attorney to this Form when you return it. |
| Companies: | To be signed in accordance with your Constitution. Please sign in the box which indicates the office held by you. |
| Estates: | If any signatory signs in the capacity of Executor/s, please attach to this Form when you return it, a certified photocopy of the Probate or Death Certificate together with the Will. |

LODGING YOUR SHARE SALE FACILITY FORM

This form must be received at an address given below by 5.00PM (WST) on Monday, 06 August 2018.

ONLINE

By following the instructions overleaf

BY EMAIL

Scan and email a copy of your form to corporate.actions@automic.com.au

BY FACSIMILE

+61 2 8583 3040

BY MAIL

Orminex Ltd
C/- Automic
PO Box 2226
Strawberry Hills NSW 2012

BY HAND DELIVERY (Between Sydney office hours 9.00am – 5.00pm WST)

Automic
Level 3
50 Holt Street
Surry Hills, NSW 2010

**YOUR SHARE SALE FACILITY FORM MUST BE RECEIVED BY NO LATER THAN
5.00PM (WST) ON MONDAY 06 AUGUST 2018**