

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elk Petroleum Limited
ABN	38 112 566 499

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy James Hargreaves
Date of last notice	8 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A. Timothy James & Tasneem Hargreaves B. The Hargreaves Superannuation Fund
Date of change	20 June 2018
No. of securities held prior to change	DIRECT A. Timothy James & Tasneem Hargreaves (1) 5,465,395 ordinary shares (2) 511,000 retention rights (3) 897,000 performance rights INDIRECT B. The Hargreaves Superannuation Fund (4) 4,727,002 ordinary shares

+ See chapter 19 for defined terms.

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Class	(1) Ordinary shares (4) Ordinary shares
Number acquired	(4) 2,982,062 ordinary shares
Number disposed	(1) (2,982,062) ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(4) and (1) Transfer of ordinary shares from the Joint Personal Account to a Super Fund Account. 2,982,062 ordinary shares at \$0.073 per ordinary share or \$217,690.52 in total.
No. of securities held after change	DIRECT A. Timothy James & Tasneem Hargreaves (1) 2,483,333 ordinary shares (2) 511,000 retention rights (3) 897,000 performance rights INDIRECT B. The Hargreaves Superannuation Fund (4) 7,709,064 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer of ordinary shares from the Joint Personal Account to Super Fund Account

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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