

25 June 2018

The Manager
Market Announcements Office
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace, Perth WA 6000

BIR FINANCIAL LIMITED – COMPLETION OF ACQUISITION OF PULSE MARKETS PTY LTD

The Company is pleased to announce that the Share Sale Agreement dated 5 April 2018 between the Company, Pulse Markets Pty Ltd (“Pulse Markets”) and the shareholders of Pulse Markets has completed with the Company acquiring 100% of Pulse Markets Pty Ltd.

In accordance with the Company’s Prospectus dated 5 April 2018 and as approved by Shareholders at the Annual General Meeting held on 27 April 2018, BIR Financial Limited (ABN 14 074 009 091) (ASX: BIR) (the Company) confirms the issue of the following securities:

- 25,000,000 ordinary shares at \$0.20 per share under the General Offer; and
- 15,789,474 ordinary shares in consideration for the acquisition of Pulse Market under the Vendor Offer (“the Offers”).

Following the 5 for 19 consolidation (of the pre consolidated 149,000,000 securities) resulting in a revised issued ordinary securities of 39,210,896 plus the issue of securities under the Offers, the total issued ordinary securities is 80,000,370. This is made up of 64,210,896 securities to be quoted subject to ASX approval and 15,789,474 24 month escrowed securities issued under the Vendor Offer which will not be quoted during the escrow period.

It is noted that due to the rounding up of the securities in the consolidation in accordance with approved resolution 8 of the 27 April 2018 Annual General Meeting, there are 370 more securities issued than advised in the Prospectus issued on 5 April 2018.

Following completion of the acquisition, and in accordance with Resolution 12 at the Company’s 27 April 2018 Annual General Meeting, Mr Steve Nicols has been appointed as a Director of the Company.

In addition, the Company has changed its name from Birrabong Corporation Limited to BIR Financial Limited.

The Company is currently finalising all outstanding ASX conditions for reinstatement.



Gregory Starr
DIRECTOR