

Market Announcement

25 June 2018

Allegiance Coal Limited – Trading Halt

Description

The securities of Allegiance Coal Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 27 June 2018 or when the announcement is released to the market.

Security Code:	AHQ
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Issued by

Anjuli Sinniah

Senior Adviser, Listings Compliance (Perth)



25 June 2018

Ms Anjuli Sinniah
Australian Securities Exchange Limited
Level 40 Central Park
152 - 158 St George's Terrace
PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Ms Sinniah

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Allegiance Coal Limited (**the Company**) hereby requests that the ASX grant a trading halt on the Company's shares with immediate effect pending an announcement to the market relating to the Company's Tenas Metallurgical Coal Project (**Project**).

The Company requests that the trading halt remains in place until the earlier of the release of an announcement by the Company relating to the Project and the commencement of normal trading on Wednesday 27 June 2018.

The Company is not aware of any reasons why the Trading Halt should not be granted.

Yours sincerely
Allegiance Coal Limited

Jonathan Reynolds
Company Secretary

For more information, please contact:

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About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company advancing a metallurgical coal mine into production in British Columbia, Canada. The Telkwa metallurgical coal project (**Project**) includes three pit areas comprising 125.8Mt of JORC compliant coal resource of which 102.3Mt is in the Measured Category; 22.3Mt is in the Indicated Category; and 1.2Mt is in the Inferred Category. In 2017 the Company completed a pre-feasibility study declaring 42.5Mt of saleable coal reserves, and positioning the Project in the lowest five percentile of the global seaborne metallurgical coal cost curve. The Company is now undertaking a full feasibility study of the Tenas Pit (**Tenas Project**) which represents 21Mt of those saleable coal reserves and is advancing the Tenas Project towards permitting and production.