

**25 June 2018**

## **Mereenie WM26 Drilling Update**

Central Petroleum Limited (“**Company**” or “**Central**”) as operator of the Mereenie Joint Venture announces West Mereenie 26 has reached the targeted Lower Stairway 2 sandstone as confirmed by cutting samples and logging while drilling Gamma Ray log. The horizontal section of the well now extends 425m and is now in the interval expected to be the most highly fractured, the results of which should be known in the next day or two. While minor gas shows and connection gas have been observed, there is evidence of fracture plugging with minerals.

Horizontal drilling progresses as per plan. The well will be evaluated for completion design at the end of this segment of the well e.g. open hole, cased hole or stimulated.

**-ends-**

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